



**DEPARTMENT OF FINANCE
COUNTY OF MONO
TREASURER/TAX COLLECTOR**

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Director of Finance

Rosemary Glazier
Assistant Director of Finance Treasurer/Tax Collector

Date: April 19, 2013

To: Honorable Board of Supervisors
County Administrative Officer
Treasury Pool Participants

From: Rosemary Glazier, Assistant Director of Finance

Subject: Quarterly Investment Report

As required by Government Code Section 53646, attached is the Treasury Pool investment report for the quarter ending March 31, 2013. The report is presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter on a cost basis the portfolio totaled \$68,871,934.49, and the market value was \$69,413,831.39 or 100.7866% of cost. Market value does not include accrued interest. Accrued and unpaid interest on the last day of the quarter was \$249,296.14.

At the time of purchase, all investments were in compliance with State law and the Mono County Investment Policy as approved by the Board of Supervisors in a public meeting. To the best of my knowledge the investments of the Treasury Pool are structured in a manner so sufficient cash will be available to meet the normal projected requirements of the County of Mono and the Investment Pool participants during the next six months.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2012	12/31/2012	3/31/2013	6/30/2013
Average Daily Balance	\$61,440,916	\$65,865,560	\$67,660,568	
Earned Interest (including accruals)	\$141,842	\$135,469	\$144,704	
Earned Interest Rate	0.9159	0.816	0.8673%	
Number of Days in Quarter	92	92	90	91
Interest Received	\$139,652	\$318,045	\$111,712	
Administration Costs	\$11,126	\$11,116	\$10,115	
Net Interest for Apportionment	\$128,436	\$226,637	\$101,597	

Mono County
Quarterly Investment Report
 Report Format: By Transaction
 Group By: Security Sector
Portfolio/Report Group: All Portfolios
As of 3/31/2013

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash													
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	5,318,820.26	5,318,820.26	5,318,820.26	0.385	0.385	N/A	1	1	None		7.68
Sub Total / Average			5,318,820.26	5,318,820.26	5,318,820.26	0.385	0.385		1	1		0.00	7.68
Certificate Of Deposit													
Sallie Mae Bank Murray UT 0.85 9/19/2014	795450PF6	9/19/2012	250,000.00	250,000.00	250,787.50	0.850	0.850	9/19/2014	537	537	None	69.86	0.36
Sovereign Bank 0.75 10/14/2014	84603M2Z8	10/11/2012	250,000.00	250,000.00	250,765.00	0.750	0.750	10/14/2014	562	562	None	878.42	0.36
Goldman Sachs Bank 0.95 4/10/2015	38143AL37	10/10/2012	250,000.00	250,000.00	250,447.50	0.950	0.950	4/10/2015	740	740	None	1,119.18	0.36
GE Cap Bank 0.9 4/13/2015	36160XW29	10/12/2012	250,000.00	250,000.00	250,187.50	0.900	0.900	4/13/2015	743	743	None	1,047.95	0.36
Armer Ex Centn Bank 1 7/13/2015	02587DLG1	10/11/2012	250,000.00	250,000.00	250,860.00	1.000	1.000	7/13/2015	834	834	None	1,171.23	0.36
Ally Bank of Utah 1.1 9/21/2015	02005QS46	9/19/2012	250,000.00	250,000.00	251,310.00	1.100	1.100	9/21/2015	904	904	None	90.41	0.36
Sallie Mae Bank 1.05 10/26/2015	795450QA6	11/14/2012	250,000.00	250,000.00	250,912.50	1.050	1.050	10/26/2015	939	939	None	1,136.30	0.36
First Bank Puerto Rico 0.9 11/23/2015	33764JPM1	11/21/2012	250,000.00	250,000.00	250,842.50	0.900	0.900	11/23/2015	967	967	None	61.64	0.36
Discover Bank 1.25 9/19/2016	254671GK0	9/19/2012	250,000.00	250,000.00	252,330.00	1.250	1.250	9/19/2016	1268	1268	None	102.74	0.36
Sub Total / Average			2,250,000.00	2,250,000.00	2,258,442.50	0.972	0.972		833	833		5,677.73	3.25

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Corporate													
MetLife Global 5.125 4/10/2013	592179JG1	7/30/2010	500,436.40	500,000.00	500,470.00	5.125	1.839	4/10/2013	10	10	Moody's -Aa	12,171.88	0.72
Wachovia Corp Global 5.5 5/1/2013	92976WBJ4	8/30/2010	501,629.65	500,000.00	502,110.00	5.500	1.563	5/1/2013	31	31	Moody's -Aa	11,458.33	0.72
General Electric 4.8 5/1/2013	36962G3T9	12/7/2010	501,286.89	500,000.00	501,835.00	4.800	1.694	5/1/2013	31	31	Moody's -Aa	10,000.00	0.72
Jackson National Life 5.375 5/8/2013	46849LSB8	8/4/2010	501,753.16	500,000.00	502,425.00	5.375	1.900	5/8/2013	38	38	Moody's -Aa	10,675.35	0.72
Credit Suisse NY 5 5/15/2013	2254C0TC1	8/30/2010	501,970.17	500,000.00	502,910.00	5.000	1.713	5/15/2013	45	45	Moody's -Aa	9,444.44	0.73
Berkshire Hathaway 4.6 5/15/2013	084664BD2	5/7/2010	501,613.72	500,000.00	502,665.00	4.600	1.892	5/15/2013	45	45	Moody's -Aa	8,688.89	0.72
ANZ National Bank 6.2 7/19/2013	00182EAJ8	7/22/2010	505,717.89	500,000.00	508,715.00	6.200	2.251	7/19/2013	110	110	Moody's -Aa	6,200.00	0.73
HSBC Bank 1.625 8/12/2013	44328MAD6	9/2/2010	500,243.07	500,000.00	502,355.00	1.625	1.489	8/12/2013	134	134	Moody's -Aa	1,105.90	0.72
Canadian Imperial Bank 1.45 9/13/2013	136069DP3	9/27/2011	500,895.98	500,000.00	502,565.00	1.450	1.050	9/13/2013	166	166	Moody's -AA2	362.50	0.72
New York Life 1.85 12/13/2013	64952WAX1	8/30/2010	501,897.01	500,000.00	504,510.00	1.850	1.297	12/13/2013	257	257	Moody's -Aaa	2,775.00	0.72
Bank of Nova Scotia Halifax 2.375 12/17/2013	064149B97	4/28/2011	503,423.59	500,000.00	506,960.00	2.375	1.394	12/17/2013	261	261	Moody's -AA1	3,430.56	0.73
General Electric 2.1 1/7/2014	36962G4X9	9/27/2011	503,219.47	500,000.00	506,555.50	2.100	1.250	1/7/2014	282	282	Moody's -AA2	2,450.00	0.73
Royal Bank of Canada 1.125 1/15/2014	78008KNA7	5/3/2011	499,380.67	500,000.00	503,130.00	1.125	1.284	1/15/2014	290	290	Moody's -AA1	1,187.50	0.72

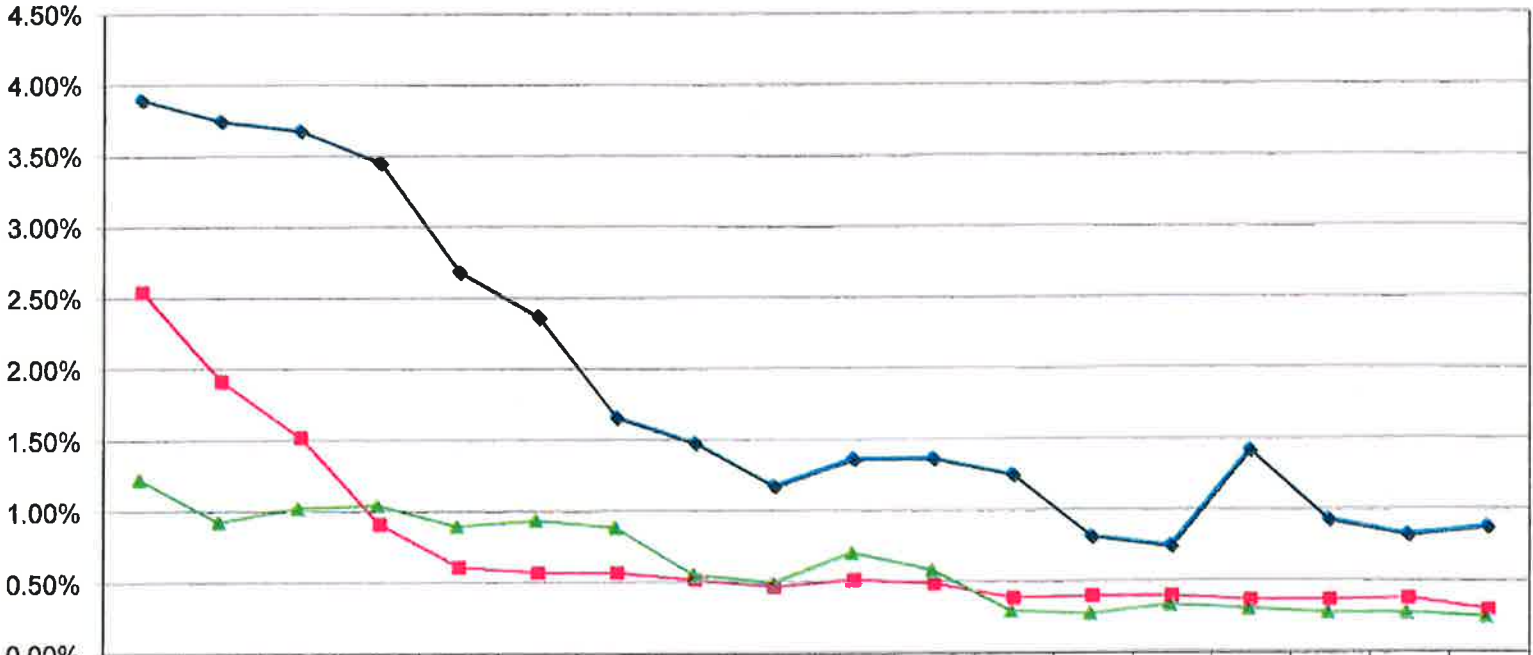
Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
JP Morgan Chase 2.05 1/24/2014	46623EJE0	5/15/2012	504,856.26	500,000.00	506,700.00	2.050	0.850	1/24/2014	299	299	Moodys -AA3	1,907.64	0.73
Cornell Univesrity 4.35 2/1/2014	219207AA5	2/16/2011	306,613.99	300,000.00	310,383.00	4.350	1.650	2/1/2014	307	307	S&P-A2	2,175.00	0.44
Commonwealth Bank of Australia 2.125 3/17/2014	2027A0FQ7	4/28/2011	501,058.99	500,000.00	507,495.00	2.125	1.897	3/17/2014	351	351	Moodys -AA1	413.19	0.72
MassMutual Global 2.875 4/21/2014	57629WBK5	5/25/2011	506,829.51	500,000.00	512,955.00	2.875	1.547	4/21/2014	386	386	Moodys -Aa	6,388.89	0.73
General Electric Cap Corp. 5.9 5/13/2014	36962G4C5	6/6/2011	523,528.51	500,000.00	529,785.00	5.900	1.574	5/13/2014	408	408	Moodys -AA2	11,308.33	0.76
CME Group Inc 5.75 5/15/2014	12572QAD7	8/30/2010	520,929.99	500,000.00	521,655.00	5.750	1.874	5/15/2014	410	410	Moodys -Aaa	3,673.61	0.75
Toronto-Dominion Bank 1.375 7/14/2014	89114QAA6	11/10/2011	502,932.09	500,000.00	505,280.00	1.375	0.913	7/14/2014	470	470	Moodys -Aaa	1,470.49	0.73
Wells Fargo CO 3.75 10/1/2014	94974BET3	10/12/2011	515,179.72	500,000.00	523,580.00	3.750	1.670	10/1/2014	549	549	Moodys -A2	9,375.00	0.74
Microsoft Corp 1.625 9/25/2015	594918AG9	5/1/2012	512,589.18	500,000.00	513,885.00	1.625	0.600	9/25/2015	908	908	Moodys -Aaa	135.42	0.74
MetLife Global 2.5 9/29/2015	59217GAC3	7/23/2012	612,251.90	595,000.00	618,395.40	2.500	1.310	9/29/2015	912	912	Moodys -AA3	82.64	0.88
General Electric Cap Corp 2.25 11/9/2015	36962G4T8	7/23/2012	512,342.06	500,000.00	517,095.00	2.250	1.280	11/9/2015	953	953	S&P-AA+	4,437.50	0.74
General Electric Cap Corp 2.25 11/9/2015	36962G4T8	10/10/2012	517,145.53	500,000.00	517,095.00	2.250	0.914	11/9/2015	953	953	S&P-AA+	4,437.50	0.75
General Electric Cap Corp 2.3 4/27/2017	36962G5W0	4/27/2012	502,880.66	500,000.00	517,425.00	2.300	2.150	4/27/2017	1488	1488	S&P-AA	4,919.44	0.73

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
US Bancorp 1.65 5/15/2017	91159HHD5	5/11/2012	501,946.28	500,000.00	509,525.00	1.650	1.551	5/15/2017	1506	1506	S&P-A	3,116.67	0.72
UNION BK CA MED TERM 2.125 6/16/2017	90520EAE1	1/9/2013	516,386.97	500,000.00	514,640.00	2.125	1.322	6/16/2017	1538	1538	Moodys -A2	3,098.96	0.75
Sub Total / Average			14,080,939.31	13,895,000.00	14,173,098.90	3.197	1.486		477	477		136,890.63	20.34
Local Government Investment Pool													
Local Agency Investment Fund LGIP	LAIF6000	2/28/2009	14,368,114.23	14,368,114.23	14,368,114.23	0.285	0.285	N/A	1	1	None		20.75
Sub Total / Average			14,368,114.23	14,368,114.23	14,368,114.23	0.285	0.285		1	1		0.00	20.75
Municipal													
Fullerton Redev 3.5 9/1/2013	359817BQ5	11/4/2010	575,000.00	575,000.00	577,248.25	3.500	2.502	9/1/2013	154	154	Moodys -A	1,677.08	0.83
ORANGE CO CA PENS 0.8 9/1/2013	68428LBV5	10/10/2012	1,255,773.98	1,260,000.00	1,251,507.60	0.800	1.606	9/1/2013	154	154	Moodys -AA1	5,880.00	1.81
Pacifica Pension GO 4.053 6/1/2014	69511AAD6	9/17/2012	367,121.93	355,000.00	363,026.55	4.053	1.100	6/1/2014	427	427	Moodys -AA3	4,796.05	0.53
Fullerton Redev 4 9/1/2014	359817BR3	11/4/2010	1,434,375.71	1,425,000.00	1,439,193.00	4.000	3.502	9/1/2014	519	519	Moodys -A	4,750.00	2.07
Long Beach Ca Obligation 5.09 9/1/2014	54242VEK8	2/2/2011	515,734.79	500,000.00	524,100.00	5.090	2.750	9/1/2014	519	519	Moodys -Aaa	2,120.83	0.74
Gilroy Unif School 3.96 4/1/2015	376087CZ3	6/30/2011	493,737.96	485,000.00	506,795.90	3.960	3.002	4/1/2015	731	731	Moodys -AA3	9,603.00	0.71
Fresno Pension OB 4.408 8/15/2015	358266BU7	5/11/2012	531,131.20	500,000.00	518,620.00	4.408	1.700	8/15/2015	867	867	Fitch-A	2,816.22	0.77
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	7/23/2012	1,090,535.74	995,000.00	1,097,415.35	4.500	1.300	5/1/2016	1127	1127	Moodys -AA3	18,656.25	1.58

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	6/3/2011	460,917.65	445,000.00	490,803.85	4.500	3.237	5/1/2016	1127	1127	Moodys-AA3	8,343.75	0.67
UNION SCH DIST CA GO BD 1.573 9/1/2017	906573FA3	11/29/2012	505,829.62	500,000.00	509,285.00	1.573	1.300	9/1/2017	1615	1615	Moodys-AA2	655.42	0.73
Sub Total / Average			7,230,158.58	7,040,000.00	7,277,995.50	3.450	2.248		669	669		59,298.60	10.44
US Agency													
FNMA 0.7 4/30/2015-12	3135G0KH5	4/30/2012	2,000,000.00	2,000,000.00	2,000,660.00	0.700	0.700	4/30/2015	760	30	Fitch-AAA	5,833.33	2.89
FNMA Step 11/21/2017-13	3136G04F5	11/21/2012	2,000,000.00	2,000,000.00	2,005,240.00	0.750	1.119	11/21/2017	1696	45	S&P-AA+	5,416.67	2.89
FNMA Step 11/15/2017-13	3136G03G4	11/15/2012	1,998,611.72	2,000,000.00	2,001,220.00	0.700	0.991	11/15/2017	1690	45	Moodys-Aaa	5,288.89	2.89
FNMA Step 6/12/2015-12	3136GOKR1	6/12/2012	2,000,000.00	2,000,000.00	2,000,840.00	0.500	0.996	6/12/2015	803	73	Moodys-Aaa	3,027.78	2.89
FNMA Step 1/22/2018-13	3136G1AP4	1/24/2013	1,998,554.28	2,000,000.00	1,992,360.00	0.700	1.124	1/22/2018	1758	113	S&P-AA+	2,683.33	2.89
FNMA Step 2/28/2018-13	3136G1DZ9	2/28/2013	1,999,016.98	2,000,000.00	2,004,300.00	0.700	1.222	2/28/2018	1795	150	Moodys-Aaa	1,166.67	2.89
FNMA Step 3/20/2018-13	3136G1G94	3/20/2013	2,000,000.00	2,000,000.00	2,001,080.00	0.500	1.814	3/20/2018	1815	173	Moodys-Aaa	305.56	2.89
FNMA Step 11/8/2017-13	3136G0Y39	11/8/2012	2,000,000.00	2,000,000.00	2,006,240.00	0.625	1.019	11/8/2017	1683	222	Moodys-Aaa	4,965.28	2.89
FNMA Step 12/13/2017-13	3136G07A3	12/13/2012	1,999,021.51	2,000,000.00	1,998,080.00	0.700	1.059	12/13/2017	1718	257	Moodys-Aaa	4,200.00	2.89
FNMA Step 12/26/2017-13	3136G1AA7	12/28/2012	2,000,000.00	2,000,000.00	2,004,380.00	0.625	1.044	12/26/2017	1731	270	Moodys-Aaa	3,298.61	2.89
FNMA Step 12/27/2017-13	3136G14Y2	12/27/2012	2,000,000.00	2,000,000.00	2,000,560.00	0.750	1.080	12/27/2017	1732	271	Moodys-Aaa	3,916.67	2.89
FNMA Step 1/30/2018-14	3136G1BZ1	2/25/2013	1,993,132.22	2,000,000.00	1,999,300.00	0.500	1.231	1/30/2018	1766	305	Moodys-Aaa	1,666.67	2.88
FHLMC 0.625 11/1/2016	3134G3S50	10/19/2012	1,997,847.61	2,000,000.00	2,003,100.00	0.625	0.655	11/1/2016	1311	1311	Moodys-Aaa	5,659.72	2.89
Sub Total / Average			25,986,184.32	26,000,000.00	26,017,360.00	0.644	1.081		1558	251		47,429.18	37.53

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Total / Average			69,234,216.70	68,871,934.49	69,413,831.39	1.373	1.063		779	289		249,296.14	100

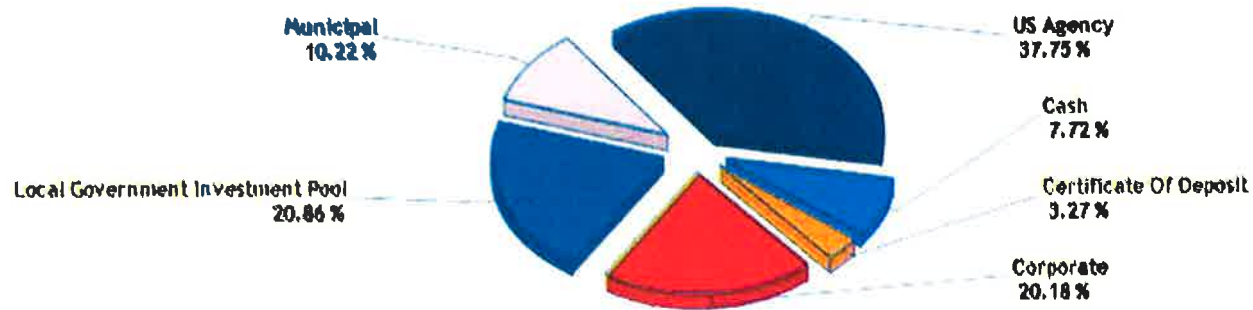
MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	12/31 2008	3/31 2009	6/30 2009	9/30 2009	12/31 2009	3/31 2010	6/30 2010	9/30 2010	12/31 2010	3/31 2011	6/30 2011	9/30 2011	12/31 2011	3/31 2012	6/30 2012	9/30 2012	12/31 2012	3/31 2013
◆ COUNTY	3.89%	3.74%	3.67%	3.45%	2.68%	2.36%	1.65%	1.47%	1.17%	1.36%	1.36%	1.24%	0.81%	0.74%	1.41%	0.92%	0.82%	0.87%
■ LAIF	2.54%	1.91%	1.51%	0.90%	0.60%	0.56%	0.56%	0.51%	0.46%	0.51%	0.48%	0.38%	0.39%	0.39%	0.36%	0.36%	0.37%	0.29%
▲ 2YR TREAS	1.21%	0.91%	1.01%	1.03%	0.88%	0.92%	0.87%	0.54%	0.48%	0.69%	0.57%	0.28%	0.26%	0.32%	0.29%	0.26%	0.26%	0.23%

Portfolio / Report Group: All Portfolios
 Report Date: 3/31/2013
 Group By: Security Sector
 Average By: Face Amount/Shares

Portfolio Holdings Distribution by Security Sector



Security Sector	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
Cash	5,318,820.26	0.385	5,318,820.26	1	7.72	5,318,820.26	5,318,820.26	0.00
Certificate Of Deposit	2,250,000.00	0.972	2,250,000.00	833	3.27	2,258,442.50	2,250,000.00	2.25
Corporate	13,895,000.00	1.486	14,567,095.25	475	20.18	14,173,098.90	14,080,939.31	1.26
Local Government Investment Pool	14,368,114.23	0.285	14,368,114.23	1	20.86	14,368,114.23	14,368,114.23	0.00
Municipal	7,040,000.00	2.260	7,336,718.90	661	10.22	7,277,995.50	7,230,158.58	1.73
US Agency	26,000,000.00	1.081	25,985,540.00	1558	37.75	26,017,360.00	25,986,184.32	4.19