



**DEPARTMENT OF FINANCE
COUNTY OF MONO
TREASURER/TAX COLLECTOR**

P.O. BOX 495 BRIDGEPORT, CALIFORNIA 93517
(760) 932-5480 • FAX (760) 932-5481

Leslie L. Chapman, CPA
Director of Finance

Rosemary Glazier
Assistant Director of Finance Treasurer/Tax Collector

Date: January 22, 2014

To: Honorable Board of Supervisors
County Administrative Officer
Treasury Pool Participants

From:  Rosemary Glazier, Assistant Director of Finance

Subject: Quarterly Investment Report

As required by Government Code Section 53646, attached is the Treasury Pool investment report for the quarter ending December 31, 2013. The report is presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter on a cost basis the portfolio totaled \$82,451,472.41, and the market value was \$82,752,041.71 or 1.00365% of cost. Market value does not include accrued interest. Accrued and unpaid interest on the last day of the quarter was \$165,136.51.

At the time of purchase, all investments were in compliance with State law and the Mono County Investment Policy as approved by the Board of Supervisors in a public meeting. To the best of my knowledge the investments of the Treasury Pool are structured in a manner so sufficient cash will be available to meet the normal projected requirements of the County of Mono and the Investment Pool participants during the next six months.

Investment Pool earnings are as shown below:

Quarter Ending	9/30/2013	12/31/2013	3/31/2014	6/30/2014
Average Daily Balance	\$61,644,483	\$69,809,650	\$	\$
Earned Interest (including accruals)	\$139,042	\$183,153	\$	\$
Earned Interest Rate	.8949%	.9607%	%	%
Number of Days in Quarter	92	92	90	91
Interest Received	\$135,430	\$164,652	\$	\$
Administration Costs	\$10,498	\$10,498	\$	\$
Net Interest for Apportionment	\$124,932	\$154,154	\$	\$

Mono County
Quarterly Investment Report
 Report Format: By Transaction
 Group By: Security Sector
Portfolio/Report Group: All Portfolios
As of 12/31/2013

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash													
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	2,745,988.64	2,745,988.64	2,745,988.64	0.364	0.364	N/A	1	1	None		3.31
Sub Total / Average			2,745,988.64	2,745,988.64	2,745,988.64	0.364	0.364		1	1		0.00	3.31
Certificate Of Deposit													
Sallie Mae Bank Murray UT 0.85 9/19/2014	795450PF6	9/19/2012	250,000.00	250,000.00	250,645.00	0.850	0.850	9/19/2014	262	262	None	599.66	0.30
Sovereign Bank 0.75 10/14/2014	84603M2Z8	10/11/2012	250,000.00	250,000.00	250,665.00	0.750	0.750	10/14/2014	287	287	None	416.10	0.30
Goldman Sachs Bank 0.95 4/10/2015	38143AL37	10/10/2012	250,000.00	250,000.00	250,610.00	0.950	0.950	4/10/2015	465	465	None	533.56	0.30
GE Cap Bank 0.9 4/13/2015	36160XW29	10/12/2012	250,000.00	250,000.00	250,450.00	0.900	0.900	4/13/2015	468	468	None	493.15	0.30
Amer Ex Centr Bank 1 7/13/2015	02587DLG1	10/11/2012	250,000.00	250,000.00	251,050.00	1.000	1.000	7/13/2015	559	559	None	554.79	0.30
Ally Bank of Utah 1.1 9/21/2015	02005QS46	9/19/2012	250,000.00	250,000.00	251,355.00	1.100	1.100	9/21/2015	629	629	None	776.03	0.30
Sallie Mae Bank 1.05 10/26/2015	795450QA6	11/14/2012	250,000.00	250,000.00	251,037.50	1.050	1.050	10/26/2015	664	664	None	489.04	0.30
First Bank Puerto Rico 0.9 11/23/2015	33764JPM1	11/21/2012	250,000.00	250,000.00	250,945.00	0.900	0.900	11/23/2015	692	692	None	61.64	0.30
Discover Bank 1.25 9/19/2016	254671GK0	9/19/2012	250,000.00	250,000.00	251,355.00	1.250	1.250	9/19/2016	993	993	None	881.85	0.30
Sub Total / Average			2,250,000.00	2,250,000.00	2,258,112.50	0.972	0.972		558	558		4,805.82	2.71

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Corporate													
General Electric 2.1 1/7/2014	36962G4X9	9/27/2011	500,079.92	500,000.00	500,095.00	2.100	1.250	1/7/2014	7	7	Moody's -AA2	5,075.00	0.60
Royal Bank of Canada 1.125 1/15/2014	78008KNA7	5/3/2011	499,967.97	500,000.00	500,160.00	1.125	1.284	1/15/2014	15	15	Moody's -AA1	2,593.75	0.60
JP Morgan Chase 2.05 1/24/2014	46623EJE0	5/15/2012	500,389.80	500,000.00	500,000.00	2.050	0.850	1/24/2014	24	24	Moody's -AA3	4,470.14	0.60
Cornell University 4.35 2/1/2014	219207AA5	2/16/2011	300,689.41	300,000.00	300,945.00	4.350	1.650	2/1/2014	32	32	S&P-A2	5,437.50	0.36
Commonwealth Bank of Australia 2.125 3/17/2014	2027A0FQ7	4/28/2011	500,229.30	500,000.00	501,925.00	2.125	1.897	3/17/2014	76	76	Moody's -AA1	3,069.44	0.60
MassMutual Global 2.875 4/21/2014	57629WBK5	5/25/2011	501,963.93	500,000.00	503,860.00	2.875	1.547	4/21/2014	111	111	Moody's -Aa	2,795.14	0.60
General Electric Cap Corp. 5.9 5/13/2014	36962G4C5	6/6/2011	507,669.83	500,000.00	510,115.00	5.900	1.574	5/13/2014	133	133	Moody's -AA2	3,933.33	0.61
CME Group Inc 5.75 5/15/2014	12572QAD7	8/30/2010	506,891.58	500,000.00	502,930.00	5.750	1.874	5/15/2014	135	135	Moody's -Aaa	10,861.11	0.61
Toronto-Dominion Bank 1.375 7/14/2014	89114QAA6	11/10/2011	501,216.50	500,000.00	503,065.00	1.375	0.913	7/14/2014	195	195	Moody's -Aaa	3,189.24	0.60
Wells Fargo CO 3.75 10/1/2014	94974BET3	10/12/2011	507,576.04	500,000.00	512,740.00	3.750	1.670	10/1/2014	274	274	Moody's -A2	4,687.50	0.61
Microsoft Corp 1.625 9/25/2015	594918AG9	5/1/2012	508,776.38	500,000.00	510,415.00	1.625	0.600	9/25/2015	633	633	Moody's -Aaa	2,166.67	0.61
MetLife Global 2.5 9/29/2015	59217GAC3	7/23/2012	607,049.84	595,000.00	612,808.35	2.500	1.310	9/29/2015	637	637	Moody's -AA3	3,801.39	0.73
General Electric Cap Corp 2.25 11/9/2015	36962G4T8	10/10/2012	512,197.97	500,000.00	515,305.00	2.250	0.914	11/9/2015	678	678	S&P-AA+	1,625.00	0.62
General Electric Cap	36962G4T8	7/23/2012	508,780.61	500,000.00	515,305.00	2.250	1.280	11/9/2015	678	678	S&P-AA+	1,625.00	0.61

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Corp 2.25 11/9/2015													
General Electric Cap Corp 2.3 4/27/2017	36962G5W0	4/27/2012	502,348.28	500,000.00	513,935.00	2.300	2.150	4/27/2017	1213	1213	S&P-AA	2,044.44	0.60
US Bancorp 1.65 5/15/2017	91159HHD5	5/11/2012	501,590.88	500,000.00	501,050.00	1.650	1.551	5/15/2017	1231	1231	S&P-A	1,054.17	0.60
UNION BK CA MED TERM 2.125 6/16/2017	90520EAE1	1/9/2013	513,456.92	500,000.00	502,305.00	2.125	1.322	6/16/2017	1263	1263	Moodys -A2	442.71	0.62
Wells Fargo Co. 1.5 1/16/2018	94974BFG0	5/14/2013	502,551.02	500,000.00	496,770.00	1.500	1.369	1/16/2018	1477	1477	Moodys -A2	3,437.50	0.61
General Elec Cap 1.625 4/2/2018	36962G6W9	5/14/2013	505,862.92	500,000.00	494,690.00	1.625	1.339	4/2/2018	1553	1553	Moodys -A1	2,008.68	0.61
apple Inc 1 5/3/2018	037833AJ9	5/15/2013	497,642.34	500,000.00	483,475.00	1.000	1.112	5/3/2018	1584	1584	Moodys -AA1	805.56	0.60
Sub Total / Average			9,986,931.44	9,895,000.00	9,981,893.35	2.478	1.366		610	610		65,123.27	12.03
Local Government Investment Pool													
Local Agency Investment Fund LGIP	LAI6000	2/28/2009	32,397,505.87	32,397,505.87	32,397,505.87	0.264	0.264	N/A	1	1	None		39.01
Sub Total / Average			32,397,505.87	32,397,505.87	32,397,505.87	0.264	0.264		1	1		0.00	39.01
Municipal													
Pacifica Pension GO 4.053 6/1/2014	69511AAD6	9/17/2012	359,315.06	355,000.00	358,770.10	4.053	1.100	6/1/2014	152	152	Moodys -AA3	1,199.01	0.43
Fullerton Redev 4 9/1/2014	359817BR3	11/4/2010	1,429,407.85	1,425,000.00	1,447,757.25	4.000	3.502	9/1/2014	244	244	Moodys -A	19,000.00	1.72
Long Beach Ca Obligation 5.09 9/1/2014	54242VEK8	2/2/2011	507,397.48	500,000.00	510,915.00	5.090	2.750	9/1/2014	244	244	Moodys -Aaa	8,483.33	0.61
	376087CZ3	6/30/2011	490,450.76	485,000.00	498,065.90	3.960	3.002	4/1/2015	456	456	Moodys -AA3	4,801.50	0.59

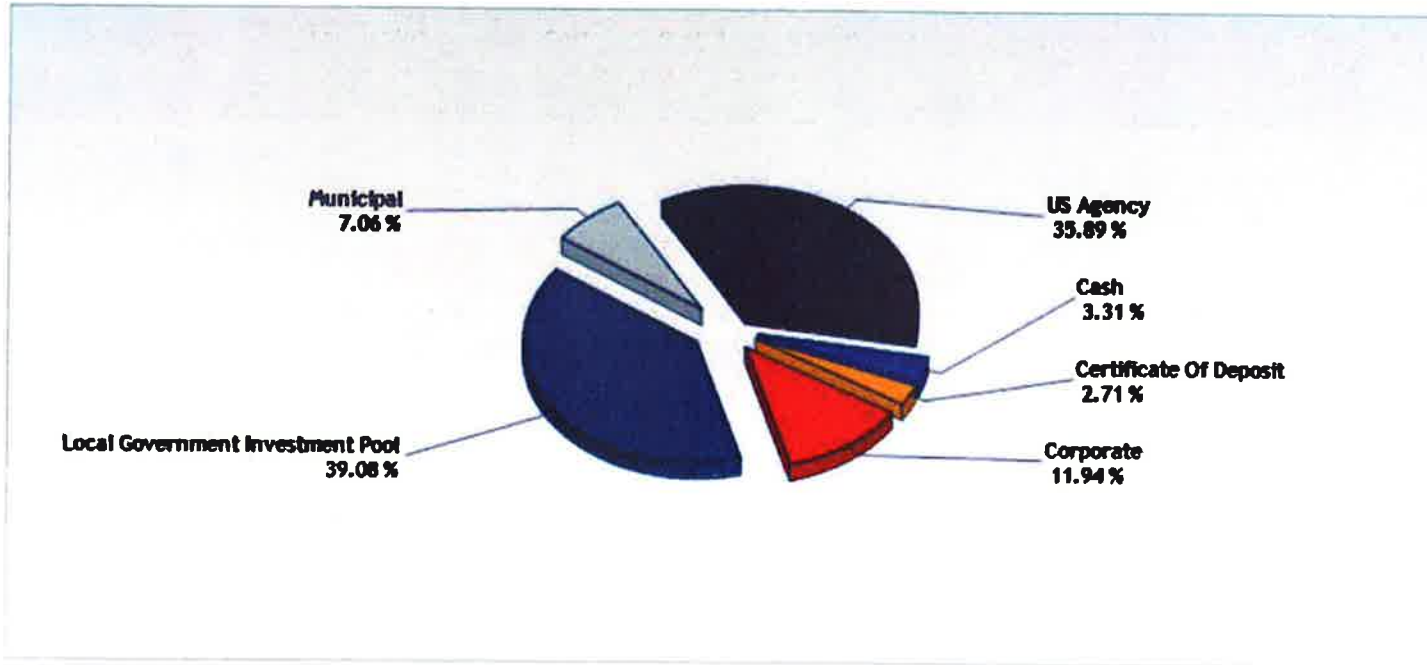
Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Gilroy Unif School 3.96 4/1/2015													
Fresno Pension OB 4.408 8/15/2015	358266BU7	5/11/2012	521,256.83	500,000.00	516,540.00	4.408	1.700	8/15/2015	592	592	Fitch-A	8,326.22	0.63
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	7/23/2012	1,067,224.00	995,000.00	1,049,366.80	4.500	1.300	5/1/2016	852	852	Moody's-AA3	7,462.50	1.29
Oceanside Ca Unified School Dist 4.5 5/1/2016	675383KK8	6/3/2011	457,033.57	445,000.00	469,314.80	4.500	3.237	5/1/2016	852	852	Moody's-AA3	3,337.50	0.55
Lake Tahoe Unified School District 0 8/1/2017	511012GE0	11/19/2013	620,513.10	650,000.00	611,364.00	0.000	1.300	8/1/2017	1309	1309	Moody's-AA3	0.00	0.75
UNION SCH DIST CA GO BD 1.573 9/1/2017	906573FA3	11/29/2012	504,836.96	500,000.00	497,750.00	1.573	1.300	9/1/2017	1340	1340	Moody's-AA2	2,621.67	0.61
Sub Total / Average			5,957,435.61	5,855,000.00	5,959,843.85	3.634	2.264		646	646		55,231.73	7.17
US Agency													
FHLMC 0.625 11/1/2016	3134G3S50	10/19/2012	1,998,299.10	2,000,000.00	1,992,020.00	0.625	0.655	11/1/2016	1036	1036	Moody's-Aaa	2,083.33	2.41
FHLB 0.55 11/7/2016	313382SY0	5/7/2013	1,999,592.97	2,000,000.00	1,983,400.00	0.550	0.557	11/7/2016	1042	1042	Moody's-Aaa	1,650.00	2.41
FFCB 1.41 9/6/2017	3133ECZ31	9/6/2013	1,986,909.04	2,000,000.00	2,005,020.00	1.410	1.594	9/6/2017	1345	1345	Moody's-Aaa	9,008.33	2.39
FHLMC 1.1 9/26/2017-14	3134G4QC	12/26/2013	1,743,897.35	1,750,000.00	1,734,197.50	1.100	1.196	9/26/2017	1365	269	Moody's-Aaa	267.36	2.10
FNMA Step 11/8/2017-13	3136G0Y39	11/8/2012	2,000,000.00	2,000,000.00	1,966,300.00	0.700	1.019	11/8/2017	1408	39	Moody's-Aaa	2,061.11	2.41
FNMA Step 11/15/2017-13	3136G03G4	11/15/2012	1,998,837.62	2,000,000.00	1,969,960.00	0.700	0.991	11/15/2017	1415	46	Moody's-Aaa	1,788.89	2.41
FNMA Step 11/21/2017-13	3136G04F5	11/21/2012	2,000,000.00	2,000,000.00	1,981,780.00	0.750	1.119	11/21/2017	1421	46	S&P-AA+	1,666.67	2.41
FNMA Step 12/13/2017-13	3136G07A3	12/13/2012	1,999,178.14	2,000,000.00	1,974,460.00	0.700	1.059	12/13/2017	1443	72	Moody's-Aaa	700.00	2.41
	3136G1AA7	12/28/2012	2,000,000.00	2,000,000.00	1,978,380.00	0.750	1.044	12/26/2017	1456	360		208.33	2.41

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Days To Call/Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FNMA Step 12/26/2017-13											Moody's -Aaa		
FNMA Step 12/27/2017-13	3136G14Y2	12/27/2012	2,000,000.00	2,000,000.00	1,975,160.00	0.750	1.080	12/27/2017	1457	86	Moody's -Aaa	166.67	2.41
FNMA Step 1/22/2018-13	3136G1AP4	1/24/2013	1,998,780.43	2,000,000.00	1,968,740.00	0.700	1.124	1/22/2018	1483	22	S&P-AA+	6,183.33	2.41
FNMA Step 1/30/2018-14	3136G1BZ1	2/25/2013	1,994,201.67	2,000,000.00	1,978,520.00	0.500	1.231	1/30/2018	1491	30	Moody's -Aaa	4,166.67	2.40
FNMA Step 2/28/2018-13	3136G1DZ9	2/28/2013	1,999,167.58	2,000,000.00	1,971,340.00	0.700	1.222	2/28/2018	1520	59	Moody's -Aaa	4,783.33	2.41
FNMA Step 3/20/2018-13	3136G1G94	3/20/2013	2,000,000.00	2,000,000.00	1,990,860.00	0.600	0.848	3/20/2018	1540	79	Moody's -Aaa	3,366.67	2.41
FFCB 1.25 6/4/2018-13	3133ECQW7	6/4/2013	1,994,424.53	2,000,000.00	1,938,560.00	1.250	1.315	6/4/2018	1616	63	Moody's -Aaa	1,875.00	2.40
Sub Total / Average			29,713,288.43	29,750,000.00	29,408,697.50	0.783	1.069		1403	306		39,975.69	35.78
Total / Average			83,051,149.99	82,893,494.51	82,752,041.71	0.980	0.850		637	245		165,136.51	100

Distribution Report

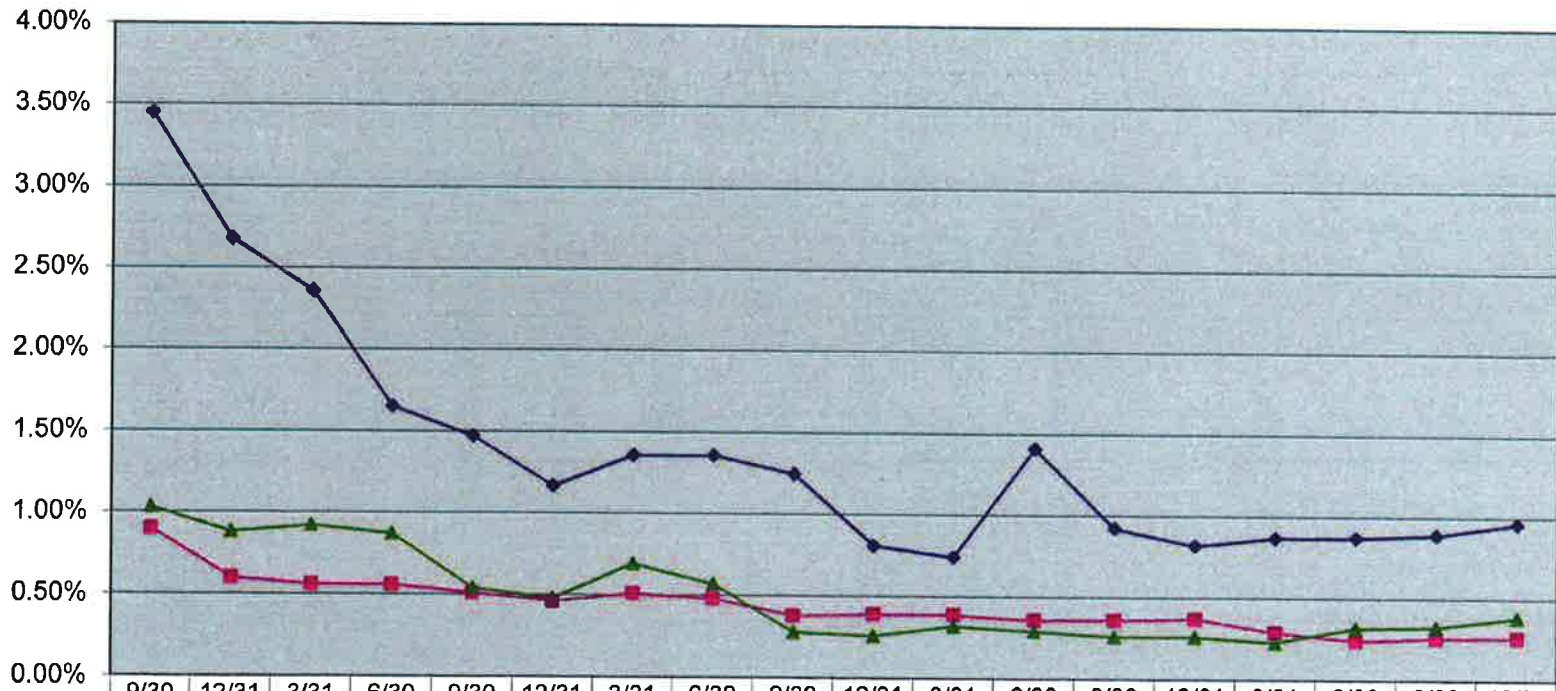
Report Date: 12/31/2013
 Group By: Security Sector
 Average By: Face Amount/Shares

Portfolio Holdings Distribution by Security Sector



Security Sector	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
Cash	2,745,988.64	0.364	2,745,988.64	1	3.31	2,745,988.64	2,745,988.64	0.00
Certificate Of Deposit	2,250,000.00	0.972	2,250,000.00	558	2.71	2,258,112.50	2,250,000.00	1.51
Corporate	9,895,000.00	1.367	10,229,935.25	609	11.94	9,981,893.35	9,986,931.44	1.63
Local Government Investment Pool	32,397,505.87	0.264	32,397,505.87	1	39.08	32,397,505.87	32,397,505.87	0.00
Municipal	5,855,000.00	2.270	6,114,660.90	647	7.06	5,959,843.85	5,957,435.61	1.73
US Agency	29,750,000.00	1.069	29,708,395.00	1403	35.89	29,408,697.50	29,713,288.43	3.80
Total / Average	82,893,494.51	0.849	83,446,485.66	637	100	82,752,041.71	83,051,149.99	1.72

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	9/30 2009	12/31 2009	3/31 2010	6/30 2010	9/30 2010	12/31 2010	3/31 2011	6/30 2011	9/30 2011	12/31 2011	3/31 2012	6/30 2012	9/30 2012	12/31 2012	3/31 2013	6/30 2013	9/30 2013	12/31 2013
◆ COUNTY	3.45%	2.68%	2.36%	1.65%	1.47%	1.17%	1.36%	1.36%	1.24%	0.81%	0.74%	1.41%	0.92%	0.82%	0.87%	0.87%	0.89%	0.96%
■ LAIF	0.90%	0.60%	0.56%	0.56%	0.51%	0.46%	0.51%	0.48%	0.38%	0.39%	0.39%	0.36%	0.36%	0.37%	0.29%	0.24%	0.26%	0.26%
▲ 2YR TREAS	1.03%	0.88%	0.92%	0.87%	0.54%	0.48%	0.69%	0.57%	0.28%	0.26%	0.32%	0.29%	0.26%	0.26%	0.23%	0.32%	0.33%	0.39%