



DEPARTMENT OF FINANCE

COUNTY OF MONO

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Date: November 7, 2017
To: Honorable Board of Supervisors
Treasury Oversight Committee
Treasury Pool Participants
From: Gerald Frank
Subject: Quarterly Investment Report

The Treasury Pool investment report for the quarter ended September 30, 2017 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two-year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff's Department has two accounts: The Civil Trust Account and the Sheriff's Revolving Fund. The balances in these accounts as of September 30, 2017 were \$27,981 and \$3,098 respectively.
- Mono County's OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$17,865,095 as of August 31, 2017. This is an irrevocable trust to mitigate the liability for the County's obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy on September 30, 2017.

Weighted Average Maturity (WAM) as of September 30, 2017 was 705 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a cost basis, the portfolio totaled \$78,838,477, and the market value was \$78,315,461 (calculated by Union Bank) or 99.337% of cost. Market value does not include accrued interest which was \$225,991 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	12/31/2016	3/31/2017	6/30/2017	9/30/2017
Average Daily Balance	\$84,003,825	\$87,793,233	\$93,287,409	\$79,874,308
Earned Interest (including accruals)	\$251,228	\$272,952	\$317,831	\$276,837
Earned Interest Rate	1.1898%	1.2609%	1.3665%	1.3751%
Number of Days in Quarter	92	90	91	92
Interest Received	\$184,334	\$260,584	\$259,495	\$295,041
Administration Costs	\$4,275	\$12,874	\$5,386	\$6,735
Net Interest for Apportionment	\$180,059	\$247,710	\$254,109	\$288,306



Mono County Portfolio Holdings by Security Sector As of September 30, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Cash											
Oak Valley Bank Cash	02/28/2009	4,395,282.10	4,395,282.10	4,395,282.10	1.161	1.161	N/A	1	None		5.59
Sub Total / Average		4,395,282.10	4,395,282.10	4,395,282.10	1.161	1.161		1		0.00	5.59
Local Government Investment Pools											
California Asset Management Program LGIP	08/03/2017	7,002,426.45	7,002,426.45	7,002,426.45	1.150	1.150	N/A	1	None		8.91
Local Agency Investment Fund LGIP	7/1/2014	8,206,281.64	8,206,281.64	8,206,281.64	1.111	1.111	N/A	1	NR		10.44
Sub Total / Average		15,208,708.09	15,208,708.09	15,208,708.09	1.129	1.129		1		0.00	19.36
Local Government Notes											
Financial System Loan-Mono County 1.25 6/30/2019	11/30/2015	141,735.86	141,735.86	141,735.86	1.250	1.250	06/30/2019	638	None	0.00	0.18
Mono County 2.5 8/1/2022-17	08/01/2017	224,000.00	224,000.00	224,000.00	2.500	2.500	08/01/2022	1,766	None	920.55	0.29
Sub Total / Average		365,735.86	365,735.86	365,735.86	1.998	1.998		1,313		920.55	0.47
CD Negotiable											
FIRSTRUST SVGS BK CONSHOCKENPA 0.7 10/23/2017	07/22/2016	245,000.00	245,000.00	244,970.60	0.700	0.700	10/23/2017	23	None	37.59	0.31
EAST BOSTON SVGS NK BOSTON MA 0.7 10/27/2017	07/27/2016	245,000.00	245,000.00	244,941.20	0.700	0.700	10/27/2017	27	None	14.10	0.31
BROOKLINE BK MASS 0.75 10/30/2017	07/29/2016	245,000.00	245,000.00	244,953.45	0.750	0.750	10/30/2017	30	None	5.03	0.31
FREEDOM BK OF VA VIENNA VA 0.75 11/14/2017	08/12/2016	245,000.00	245,000.00	244,933.85	0.750	0.750	11/14/2017	45	None	90.62	0.31
BRAND BKG CO LAWRENCEVILLE GA 0.85 11/30/2017	08/30/2016	245,000.00	245,000.00	244,902.00	0.850	0.850	11/30/2017	61	None	0.00	0.31
INVESTORS BANK 0.85 11/30/2017	08/31/2016	245,000.00	245,000.00	244,904.45	0.850	0.850	11/30/2017	61	None	171.16	0.31
FIRST NIAGARA BK NATL ASSN 1.35 1/8/2018	01/08/2016	245,000.00	245,000.00	245,046.55	1.350	1.350	01/08/2018	100	None	761.18	0.31
BMW Bank of North America 1.35 1/23/2018	01/23/2015	245,000.00	245,000.00	245,149.45	1.350	1.350	01/23/2018	115	None	625.25	0.31
1st SOURCE BANK 1.15 1/30/2018	06/30/2015	245,000.00	245,000.00	244,985.30	1.150	1.150	01/30/2018	122	None	710.16	0.31
SOUTHERN BANK 1 1/30/2018	09/30/2016	245,000.00	245,000.00	244,691.30	1.000	1.000	01/30/2018	122	None	0.00	0.31
BBCN BANK 0.9 2/26/2018	08/26/2016	245,000.00	245,000.00	244,627.60	0.900	0.900	02/26/2018	149	None	24.16	0.31
CAPITAL BK LITTLE ROCK 0.9 2/28/2018	05/29/2015	245,000.00	245,000.00	244,973.05	0.900	0.900	02/28/2018	151	None	6.04	0.31
INDEPENDENCE BK KY OWENSBORO 0.9 2/28/2018	08/31/2016	245,000.00	245,000.00	244,615.35	0.900	0.900	02/28/2018	151	None	0.00	0.31
BMO HARRIS BANK NA 1.05 3/2/2018	03/03/2016	245,000.00	245,000.00	244,970.60	1.050	1.050	03/02/2018	153	None	190.29	0.31
WASHINGTON TR CO WESTERLY RI 1.1 8/30/2018	08/30/2016	245,000.00	245,000.00	243,824.00	1.100	1.100	08/30/2018	334	None	214.12	0.31
ENERBANK USA SALT LAKE CITYUTAH 1.05 8/31/2018	08/31/2016	245,000.00	245,000.00	244,076.35	1.050	1.050	08/31/2018	335	None	0.00	0.31
MIDDLETON COMMUNITY BANK 1.4 11/27/2018	01/27/2015	245,000.00	245,000.00	246,019.20	1.400	1.400	11/27/2018	423	None	28.19	0.31
FLUSHING BANK N Y 1.8 12/10/2018	12/10/2014	245,000.00	245,000.00	245,357.70	1.800	1.800	12/10/2018	436	None	181.23	0.31
ALLY BK MIDVALE UTAH 1.45 2/11/2019	02/11/2016	245,000.00	245,000.00	245,166.60	1.450	1.450	02/11/2019	499	None	486.64	0.31
FREEDOM FIN BK W DES MOINES 1.5 7/26/2019	01/27/2015	245,000.00	245,000.00	246,832.60	1.500	1.500	07/26/2019	664	None	30.21	0.31
STERLING BANK 1.7 7/26/2019	08/28/2017	245,000.00	245,000.00	245,149.45	1.700	1.700	07/26/2019	664	None	22.82	0.31
CONNECTONE BK ENGLEWOOD 1.55 7/29/2019	01/28/2015	245,000.00	245,000.00	246,832.60	1.550	1.550	07/29/2019	667	None	20.81	0.31
MAHOPAC NATL BK N Y 1.45 7/30/2019	01/30/2015	245,000.00	245,000.00	246,790.95	1.450	1.450	07/30/2019	668	None	603.44	0.31



Mono County Portfolio Holdings by Security Sector As of September 30, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
COMMERCE ST BK WEST BEND WIS 1.65 9/26/2019	06/26/2015	245,000.00	245,000.00	245,343.00	1.650	1.650	09/26/2019	726	None	44.30	0.31
UNITY BK CLINTON NJ 1.5 9/26/2019	05/26/2015	245,000.00	245,000.00	245,296.45	1.500	1.500	09/26/2019	726	None	40.27	0.31
EVERBANK 1.3 11/4/2019	11/04/2016	245,000.00	245,000.00	241,785.60	1.300	1.300	11/04/2019	765	None	1,300.18	0.31
CIT BK SALT LAKE CITY 2.25 11/26/2019	11/26/2014	245,000.00	245,000.00	247,672.95	2.250	2.250	11/26/2019	787	None	1,918.05	0.31
CAPITAL ONE BANK USA NATL ASSN 1.8 1/22/2020	01/26/2015	245,000.00	245,000.00	247,366.70	1.800	1.800	01/22/2020	844	None	845.75	0.31
Mercantil Bank NA 1.9 3/2/2020	08/29/2017	245,000.00	245,000.00	245,651.70	1.900	1.900	03/02/2020	884	None	408.11	0.31
SYNCHRONY BANK 2 3/20/2020	03/20/2015	245,000.00	245,000.00	246,313.20	2.000	2.000	03/20/2020	902	None	134.25	0.31
Third Federal Savings and Loan Assn. of Cleveland	03/26/2015	245,000.00	245,000.00	246,484.70	1.800	1.800	03/26/2020	908	None	48.33	0.31
GOLDMAN SACHS BK USA NEW YORK 1.9 4/22/2020	05/05/2015	244,387.50	245,000.00	246,122.10	1.900	1.953	04/22/2020	935	None	2,053.30	0.31
AMERICAN EXPRESS CENTURION BK 1.85 4/29/2020	04/29/2015	245,000.00	245,000.00	245,181.30	1.850	1.850	04/29/2020	942	None	1,912.34	0.31
DISCOVER BK GREENWOOD DEL 1.9 5/6/2020	05/06/2015	245,000.00	245,000.00	245,467.95	1.900	1.900	05/06/2020	949	None	1,874.75	0.31
MARLIN BUSINESS BANK 1.4 10/28/2020	10/28/2016	245,000.00	245,000.00	240,249.45	1.400	1.400	10/28/2020	1,124	None	1,456.58	0.31
FIRST BUSINESS BK MADISON WIS 1.9 1/13/2021	01/13/2016	245,000.00	245,000.00	244,784.40	1.900	1.900	01/13/2021	1,201	None	1,007.52	0.31
MB FINANCIAL BANK, NATIONAL ASSN 1.8 1/15/2021	01/15/2016	245,000.00	245,000.00	248,332.00	1.800	1.800	01/15/2021	1,203	None	181.23	0.31
STATE BK & TR CO DEFIANCE OHIO 1.6 2/17/2021	02/17/2016	245,000.00	245,000.00	246,342.60	1.600	1.600	02/17/2021	1,236	None	139.62	0.31
SALLIE MAE BK SALT LAKE CITY UT 1.8 2/18/2021	02/18/2016	245,000.00	245,000.00	245,526.75	1.800	1.800	02/18/2021	1,237	None	519.53	0.31
COMENITY CAP BK SALT LAKE CITY UTAH 1.6 4/12/2021	04/11/2016	245,000.00	245,000.00	244,627.60	1.600	1.600	04/12/2021	1,290	None	204.05	0.31
Worlds Foremost Bk Sidney NE 1.75 5/5/2021	05/05/2016	200,000.00	200,000.00	198,272.00	1.750	1.750	05/05/2021	1,313	None	239.73	0.25
WELLS FARGO BK NA SIOUXFALLS SD 1.6 8/3/2021	08/03/2016	245,000.00	245,000.00	240,425.85	1.600	1.600	08/03/2021	1,403	None	289.97	0.31
CAPITAL ONE, NATIONAL ASSOCIATION 1.7 10/5/2021	10/05/2016	245,000.00	245,000.00	240,019.15	1.700	1.700	10/05/2021	1,466	None	2,031.15	0.31
FNB BANK INC 2 2/25/2022	08/25/2017	245,000.00	245,000.00	243,936.70	2.000	2.000	02/25/2022	1,609	None	67.12	0.31
American Express Bank, FSB 2.35 5/3/2022	05/03/2017	245,000.00	245,000.00	245,935.90	2.350	2.350	05/03/2022	1,676	None	2,366.10	0.31
First Bank of Highland 2.2 8/9/2022	08/09/2017	245,000.00	245,000.00	244,514.90	2.200	2.200	08/09/2022	1,774	None	767.89	0.31
Merrick Bank 2.05 8/10/2022	08/10/2017	245,000.00	245,000.00	242,814.60	2.050	2.050	08/10/2022	1,775	None	275.21	0.31
Crossfirst Bank 2.05 8/18/2022	08/18/2017	245,000.00	245,000.00	242,728.85	2.050	2.050	08/18/2022	1,783	None	165.12	0.31
First Premier Bank 2.05 8/22/2022	08/22/2017	245,000.00	245,000.00	242,689.65	2.050	2.050	08/22/2022	1,787	None	550.41	0.31
ALLEGIANCE BK TEX HOUSTON 2.15 9/29/2022	09/29/2017	245,000.00	245,000.00	243,427.10	2.150	2.150	09/29/2022	1,825	None	14.43	0.31
Sub Total / Average		12,204,387.50	12,205,000.00	12,196,027.35	1.520	1.521		779		25,078.33	15.53
Corporate Bonds											
Intel Corp 1.35 12/15/2017-14	05/27/2014	502,250.00	500,000.00	500,070.00	1.350	1.220	12/15/2017	76	Moody's-A1	1,968.75	0.64
Wells Fargo 1.5 1/16/2018	05/14/2013	502,950.00	500,000.00	500,030.00	1.500	1.369	01/16/2018	108	Moody's-A2	1,541.67	0.64
General Electric Cap Corp 1.625 4/2/2018	05/14/2013	506,735.00	500,000.00	500,370.00	1.625	1.339	04/02/2018	184	Moody's-A1	4,017.36	0.64
Toyota Motor Credit Corp 1.2 4/6/2018	04/15/2016	501,005.00	500,000.00	499,350.00	1.200	1.097	04/06/2018	188	Moody's-Aa3	2,900.00	0.64
Apple Inc 1 5/3/2018	05/15/2013	497,300.00	500,000.00	498,830.00	1.000	1.112	05/03/2018	215	Moody's-Aa1	2,041.67	0.64
Toyota Motor Credit 1.55 7/13/2018	04/20/2017	500,855.00	500,000.00	500,280.00	1.550	1.409	07/13/2018	286	Moody's-Aa3	1,657.64	0.64



Mono County Portfolio Holdings by Security Sector As of September 30, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
JPMORGAN CHASE 2.35 1/28/2019	04/14/2015	1,021,450.00	1,000,000.00	1,007,480.00	2.350	1.762	01/28/2019	485	Moody's-A3	4,047.22	1.27
Bank of New York Mellon 5.45 5/15/2019	04/20/2017	537,325.00	500,000.00	528,295.00	5.450	1.760	05/15/2019	592	Moody's-A1	10,218.75	0.64
Pfizer Corp 2.1 5/15/2019-14	01/19/2017	505,935.00	500,000.00	504,335.00	2.100	1.577	05/15/2019	592	Moody's-A1	3,937.50	0.64
General Electric Co. 4.375 9/16/2020	10/11/2016	553,655.00	500,000.00	535,495.00	4.375	1.550	09/16/2020	1,082	Moody's-A1	850.69	0.64
MICROSOFT CORP 2 11/3/2020-20	12/28/2015	501,580.00	500,000.00	502,855.00	2.000	1.931	11/03/2020	1,130	Moody's-Aaa	4,083.33	0.64
Berkshire Hathaway Inc 3.4 1/31/2022	04/25/2017	528,500.00	500,000.00	524,680.00	3.400	2.135	01/31/2022	1,584	Moody's-Aa2	2,833.33	0.64
US Bancorp 3 3/15/2022-22	04/25/2017	517,195.00	500,000.00	515,310.00	3.000	2.253	03/15/2022	1,627	Moody's-A1	625.00	0.64
Sub Total / Average		7,176,735.00	7,000,000.00	7,117,380.00	2.375	1.591		617		40,722.91	8.91
Municipal Bonds											
El Monte CA School District GO 1.698 5/1/2018	06/12/2014	503,340.00	500,000.00	501,220.00	1.698	1.521	05/01/2018	213	S&P-AA	3,513.92	0.64
HAWTHORNE CA CTFS 1.846 8/1/2018	05/17/2016	251,867.50	250,000.00	249,102.50	1.846	1.501	08/01/2018	305	S&P-AA	756.35	0.32
N ORANGE CNTY CA CMNTY CLG DIST 1.54 8/1/2018	10/15/2015	604,764.00	600,000.00	600,270.00	1.540	1.250	08/01/2018	305	S&P-AA+	1,514.33	0.76
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT 2.136 8/1/2018	07/15/2016	510,950.00	500,000.00	501,885.00	2.136	1.050	08/01/2018	305	S&P-AA-	1,750.33	0.64
WALNUT VALLEY CA USD 2 8/1/2018	06/26/2015	507,500.00	500,000.00	502,105.00	2.000	1.502	08/01/2018	305	Moody's-Aa2	1,638.89	0.64
MALIBU CA COPS (MALCTF) 1.6 11/1/2018	07/15/2016	252,935.00	250,000.00	249,382.50	1.600	1.080	11/01/2018	397	S&P-AA+	1,655.56	0.32
Monrovia CA Redevelop Ag 2 5/1/2019	04/18/2017	151,195.50	150,000.00	149,125.50	2.000	1.601	05/01/2019	578	S&P-AA	1,241.67	0.19
SALDEV 1.25 7/1/2019	08/23/2016	159,774.40	160,000.00	157,164.80	1.250	1.300	07/01/2019	639	Fitch-AA-	494.44	0.20
HAWTHORNE CA CTFS 2.096 8/1/2019	05/17/2016	252,680.00	250,000.00	248,965.00	2.096	1.751	08/01/2019	670	S&P-AA	858.78	0.32
Lancaster Ca Redevelop Ag 2.08 8/1/2019	04/18/2017	377,756.25	375,000.00	374,006.25	2.080	1.751	08/01/2019	670	S&P-AA	1,278.33	0.48
Victor Valley CA Cmnty Clg Dist 1.324 8/1/2019	05/05/2016	276,078.00	275,000.00	272,910.00	1.324	1.200	08/01/2019	670	S&P-AA-	596.72	0.35
City of San Jose CA Airport 4.75 3/1/2020-11	09/14/2016	550,655.00	500,000.00	528,125.00	4.750	1.724	03/01/2020	883	S&P-AA	1,913.19	0.64
Riverside Unified School District-Ref 1.94 8/1/2020	05/25/2016	387,156.00	385,000.00	380,938.25	1.940	1.801	08/01/2020	1,036	S&P-AA-	1,224.09	0.49
Victor Valley CA Cmnty Clg Dist 1.676 8/1/2020	05/05/2016	261,869.40	260,000.00	258,068.20	1.676	1.500	08/01/2020	1,036	S&P-AA-	714.16	0.33
LANCASTER REDEV AGY A 2.125 8/1/2021	08/01/2016	661,995.40	655,000.00	641,559.40	2.125	1.900	08/01/2021	1,401	S&P-AA	2,281.13	0.83
California State GO UNLTD 2.367 4/1/2022	04/27/2017	251,937.50	250,000.00	252,372.50	2.367	2.200	04/01/2022	1,644	Moody's-Aa3	2,514.94	0.32
California State GO UNLTD 2.367 4/1/2022	04/27/2017	252,287.50	250,000.00	252,372.50	2.367	2.170	04/01/2022	1,644	Moody's-Aa3	2,514.94	0.32
Sub Total / Average		6,214,741.45	6,110,000.00	6,119,572.40	2.128	1.569		722		26,461.77	7.78
US Agency											
FFCB 1.06 11/19/2018-16	05/19/2016	1,000,000.00	1,000,000.00	995,540.00	1.060	1.060	11/19/2018	415	Moody's-Aaa	3,857.22	1.27
FHLMC 1.25 12/28/2018-16	03/28/2016	1,000,000.00	1,000,000.00	997,050.00	1.250	1.250	12/28/2018	454	Moody's-Aaa	3,194.44	1.27
FHLB 1.15 1/28/2019-16	07/28/2016	1,000,000.00	1,000,000.00	994,990.00	1.150	1.150	01/28/2019	485	Moody's-Aaa	1,980.56	1.27
FHLB 1.45 2/28/2019	03/15/2017	499,800.00	500,000.00	499,740.00	1.450	1.467	02/28/2019	516	Moody's-Aaa	644.44	0.64
FNMA 1.06 4/26/2019-17	08/19/2016	999,490.00	1,000,000.00	992,610.00	1.060	1.079	04/26/2019	573	Moody's-Aaa	4,534.44	1.27
FHLMC 1.75 5/30/2019	12/31/2015	1,007,770.00	1,000,000.00	1,004,350.00	1.750	1.516	05/30/2019	607	Moody's-Aaa	5,833.33	1.27
FNMA 1.32 8/26/2019-16	02/26/2016	1,000,000.00	1,000,000.00	990,800.00	1.320	1.320	08/26/2019	695	Moody's-Aaa	1,246.67	1.27



Mono County Portfolio Holdings by Security Sector As of September 30, 2017

Description	Settlement Date	Cost Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FFCB 1.18 10/18/2019-16	07/18/2016	999,250.00	1,000,000.00	990,210.00	1.180	1.204	10/18/2019	748	Moodys-Aaa	5,310.00	1.27
FNMA 1.25 11/27/2019-17	08/30/2016	1,250,000.00	1,250,000.00	1,233,137.50	1.250	1.250	11/27/2019	788	Moodys-Aaa	5,338.54	1.59
FNMA 1.625 1/21/2020	06/24/2015	997,400.00	1,000,000.00	1,001,260.00	1.625	1.684	01/21/2020	843	Moodys-Aaa	3,114.58	1.27
FNMA 1.3 1/28/2020-16	07/28/2016	1,000,000.00	1,000,000.00	985,140.00	1.300	1.300	01/28/2020	850	Moodys-Aaa	2,238.89	1.27
FFCB 1.3 4/21/2020-16	07/22/2016	998,400.00	1,000,000.00	989,520.00	1.300	1.344	04/21/2020	934	Moodys-Aaa	5,741.67	1.27
FAMC 1.75 6/15/2020	01/04/2017	224,977.50	225,000.00	224,604.00	1.750	1.753	06/15/2020	989	None	1,148.44	0.29
FNMA 1.55 6/15/2020-16	03/15/2016	1,000,000.00	1,000,000.00	986,000.00	1.550	1.550	06/15/2020	989	Moodys-Aaa	645.83	1.27
FNMA 1.4 8/24/2020-17	08/24/2016	999,900.00	1,000,000.00	989,060.00	1.400	1.402	08/24/2020	1,059	Moodys-Aaa	1,400.00	1.27
FHLB 1.375 9/1/2020-16	09/28/2016	549,862.50	550,000.00	543,856.50	1.375	1.381	09/01/2020	1,067	Moodys-Aaa	609.20	0.70
FNMA 1.5 9/29/2020-17	01/04/2017	245,627.50	250,000.00	247,825.00	1.500	1.988	09/29/2020	1,095	Moodys-Aaa	10.42	0.32
FNMA 1.5 11/30/2020	12/31/2015	983,000.00	1,000,000.00	993,300.00	1.500	1.863	11/30/2020	1,157	S&P-AA+	5,000.00	1.27
FNMA 1.875 12/28/2020	12/31/2015	1,000,000.00	1,000,000.00	1,005,160.00	1.875	1.875	12/28/2020	1,185	Moodys-Aaa	4,791.67	1.27
FNMA 1.45 1/27/2021-17	07/27/2016	999,100.00	1,000,000.00	977,350.00	1.450	1.471	01/27/2021	1,215	Moodys-Aaa	2,537.50	1.27
FHLMC 1.5 2/25/2021-16	08/25/2016	1,250,000.00	1,250,000.00	1,218,500.00	1.500	1.500	02/25/2021	1,244	Moodys-Aaa	1,822.92	1.59
FFCB 1.49 5/3/2021-17	11/03/2016	999,250.00	1,000,000.00	985,620.00	1.490	1.507	05/03/2021	1,311	Moodys-Aaa	6,084.17	1.27
FNMA 1.25 5/6/2021	10/26/2016	747,270.00	750,000.00	736,672.50	1.250	1.333	05/06/2021	1,314	Moodys-Aaa	3,750.00	0.95
FNMA 1.5 5/25/2021-17	11/23/2016	1,000,000.00	1,000,000.00	985,690.00	1.500	1.500	05/25/2021	1,333	Moodys-Aaa	5,208.33	1.27
FNMA 1.5 5/28/2021-17	08/30/2016	1,000,000.00	1,000,000.00	980,230.00	1.500	1.500	05/28/2021	1,336	Moodys-Aaa	5,083.33	1.27
FNMA 1.55 7/28/2021-16	07/28/2016	1,000,000.00	1,000,000.00	973,180.00	1.550	1.550	07/28/2021	1,397	Moodys-Aaa	2,669.44	1.27
FHLMC 1.75 8/25/2021-16	08/30/2016	1,000,000.00	1,000,000.00	971,270.00	1.750	1.750	08/25/2021	1,425	Moodys-Aaa	1,701.39	1.27
FHLB 1.5 9/30/2021-16	11/04/2016	998,750.00	1,000,000.00	978,620.00	1.500	1.526	09/30/2021	1,461	Moodys-Aaa	0.00	1.27
FNMA 1.375 10/7/2021	10/26/2016	997,470.00	1,000,000.00	981,130.00	1.375	1.428	10/07/2021	1,468	Moodys-Aaa	6,607.64	1.27
FNMA 1.6 10/28/2021-17	10/28/2016	999,200.00	1,000,000.00	972,710.00	1.600	1.617	10/28/2021	1,489	Moodys-Aaa	6,755.56	1.27
FNMA 1.625 10/28/2021-17	10/28/2016	1,000,000.00	1,000,000.00	975,060.00	1.625	1.625	10/28/2021	1,489	Moodys-Aaa	6,861.11	1.27
FHLMC 2.375 1/13/2022	01/13/2017	1,016,560.00	1,000,000.00	1,017,740.00	2.375	2.025	01/13/2022	1,566	Moodys-Aaa	5,079.86	1.27
FHLB 2.08 4/27/2022-18	04/27/2017	1,000,000.00	1,000,000.00	996,720.00	2.080	2.080	04/27/2022	1,670	Moodys-Aaa	8,840.00	1.27
FHLMC 2.125 4/27/2022-17	04/27/2017	1,000,000.00	1,000,000.00	994,610.00	2.125	2.125	04/27/2022	1,670	Moodys-Aaa	9,031.25	1.27
FHLB 2 9/9/2022	09/29/2017	1,002,290.00	1,000,000.00	999,670.00	2.000	1.951	09/09/2022	1,805	Moodys-Aaa	1,166.67	1.27
Sub Total / Average		32,765,367.50	32,775,000.00	32,408,925.50	1.521	1.528		1,114		129,839.51	41.72
US Treasury											
T-Note 2.375 6/30/2018	03/15/2017	507,519.53	500,000.00	503,830.00	2.375	1.201	06/30/2018	273	Moodys-Aaa	2,968.75	0.64
Sub Total / Average		507,519.53	500,000.00	503,830.00	2.375	1.201		273		2,968.75	0.64
Total / Average		78,838,477.03	78,559,726.05	78,315,461.30	1.556	1.438		705		225,991.82	100.00



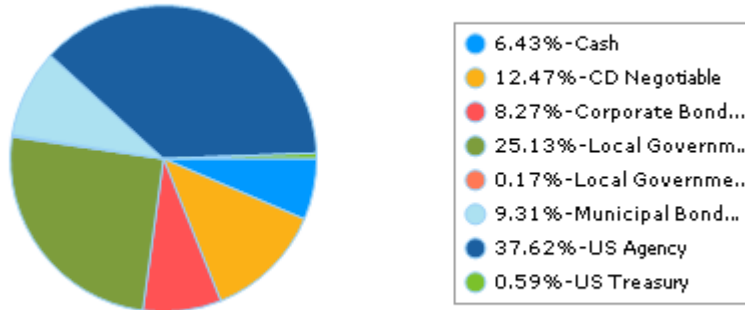
Mono County Distribution by Asset Category - Market Value Investment Portfolio

Begin Date: 6/30/2017, End Date: 9/30/2017

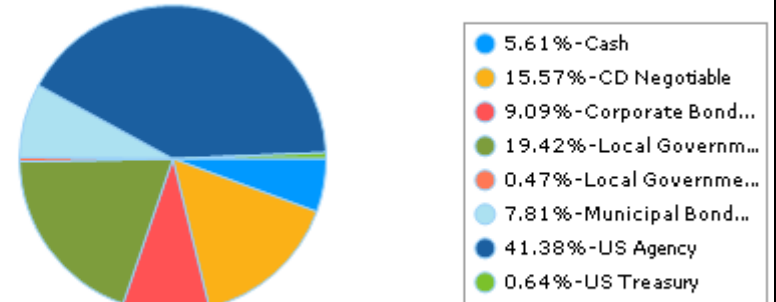
Asset Category Allocation

Asset Category	Market Value 6/30/2017	% of Portfolio 6/30/2017	Market Value 9/30/2017	% of Portfolio 9/30/2017
Cash	5,537,267.36	6.43	4,395,282.10	5.61
CD Negotiable	10,740,118.25	12.47	12,196,027.35	15.57
Corporate Bonds	7,121,730.00	8.27	7,117,380.00	9.09
Local Government Investment Pools	21,638,995.06	25.13	15,208,708.09	19.42
Local Government Notes	150,228.54	0.17	365,735.86	0.47
Municipal Bonds	8,018,386.65	9.31	6,119,572.40	7.81
US Agency	32,394,173.50	37.62	32,408,925.50	41.38
US Treasury	505,235.00	0.59	503,830.00	0.64
Total / Average	86,106,134.36	100.00	78,315,461.30	100.00

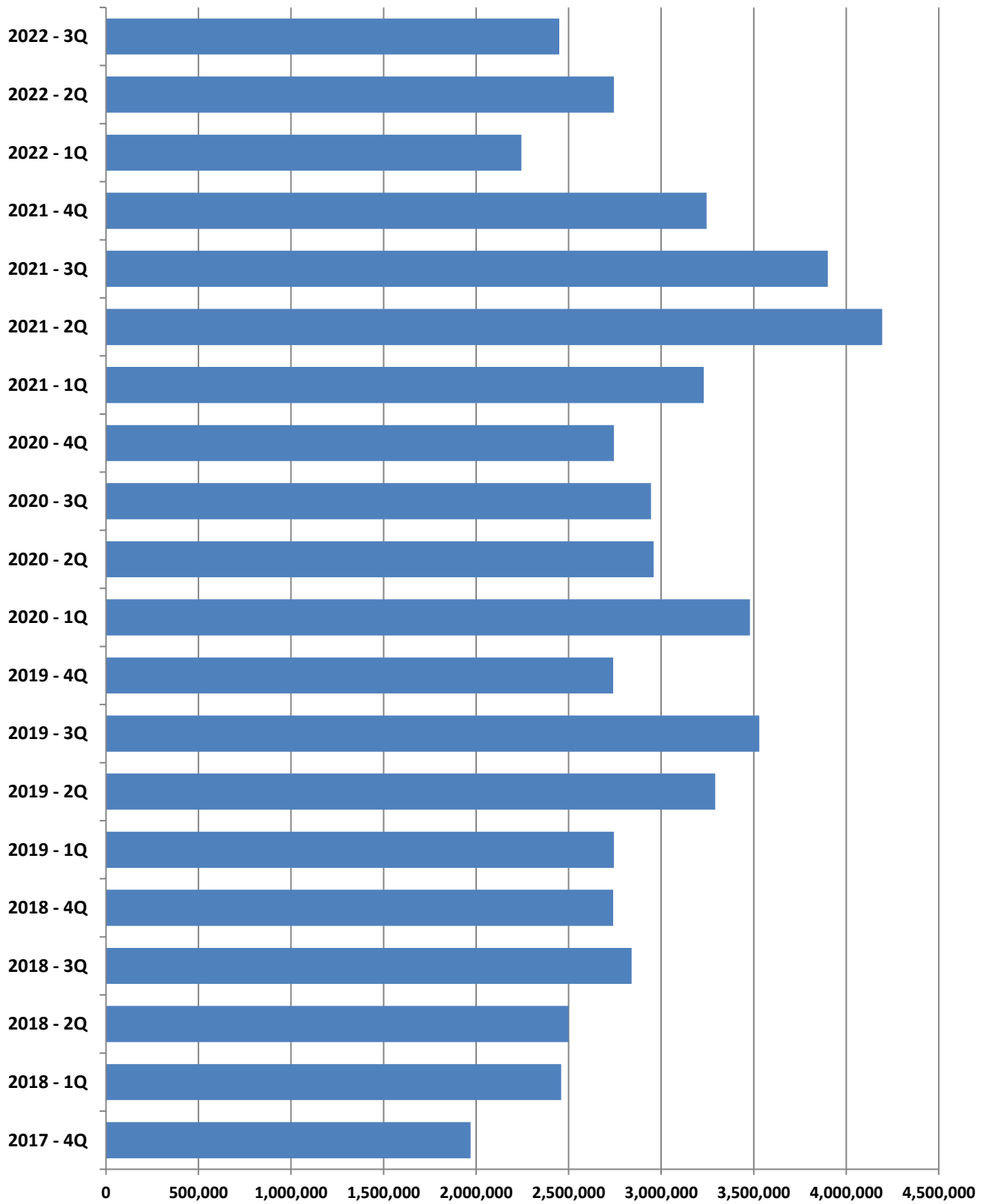
Portfolio Holdings as of 6/30/2017



Portfolio Holdings as of 9/30/2017

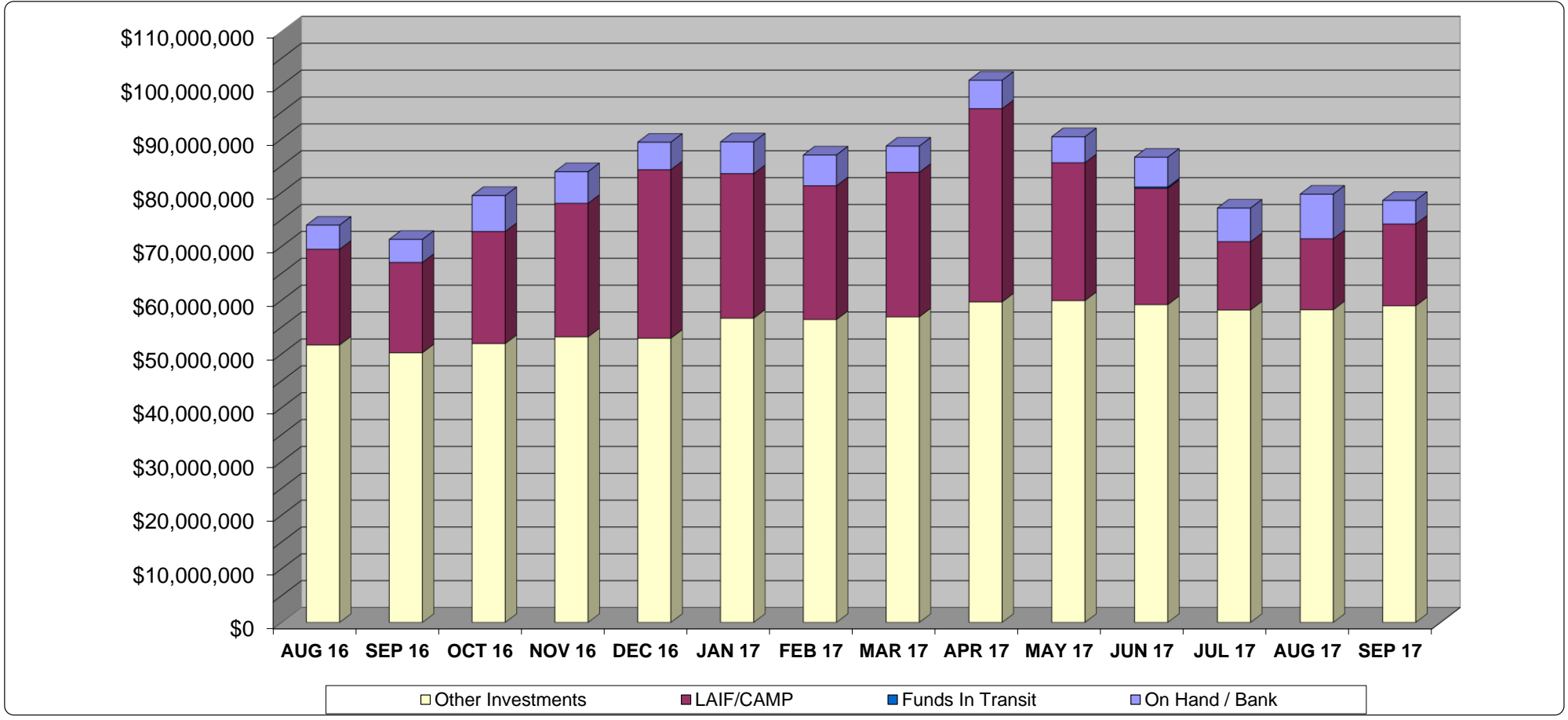


Maturity Distribution As of 9/30/2017



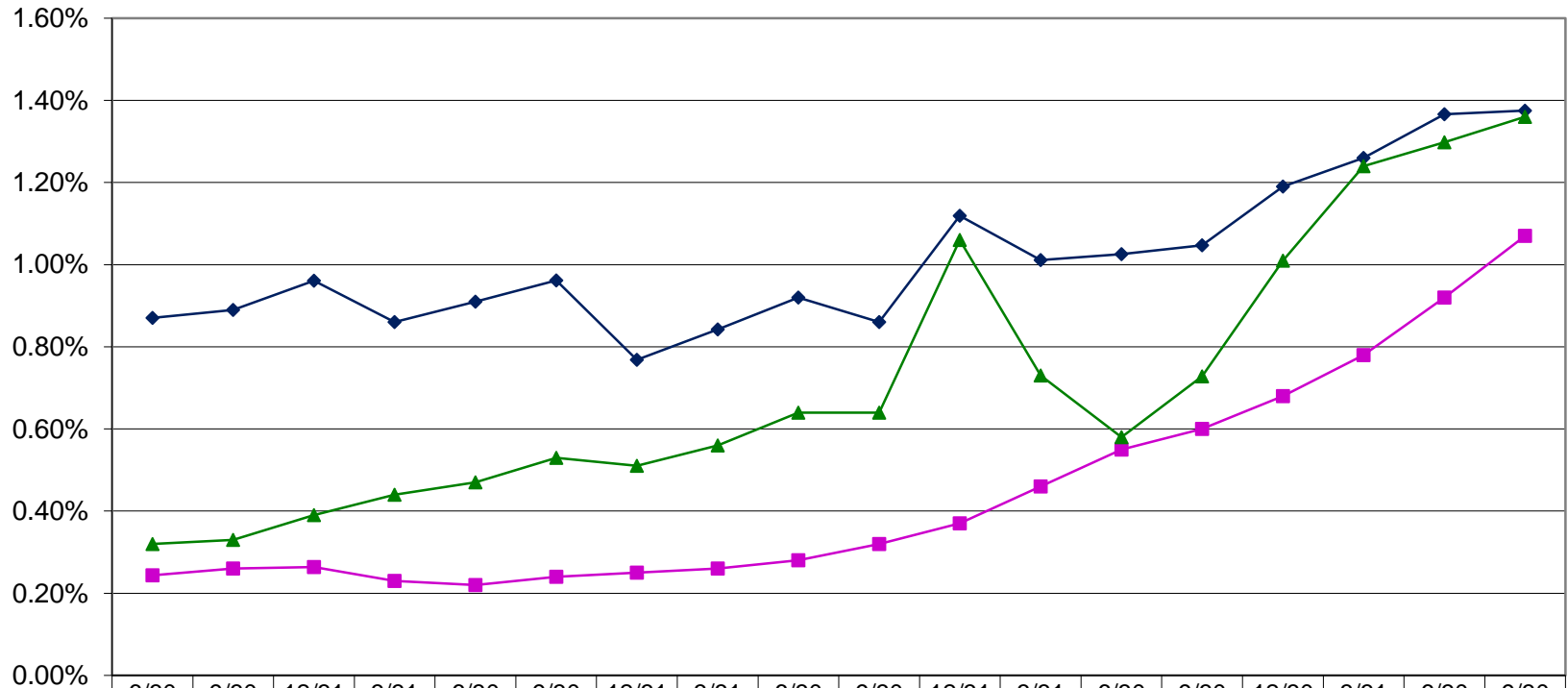
TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS

	AUG 16	SEP 16	OCT 16	NOV 16	DEC 16	JAN 17	FEB 17	MAR 17	APR 17	MAY 17	JUN 17	JUL 17	AUG 17	SEP 17
On Hand / Bank	\$4,479,085	\$4,281,514	\$6,688,520	\$5,882,612	\$5,118,996	\$5,905,600	\$5,712,210	\$4,871,307	\$5,288,440	\$4,840,671	\$5,537,267	\$6,256,560	\$8,298,117	\$4,395,282
Funds In Transit											\$245,000			
LAIF/CAMP	\$17,807,275	\$16,807,275	\$20,842,034	\$24,842,034	\$31,342,034	\$26,887,025	\$24,887,025	\$26,887,025	\$35,938,995	\$25,638,995	\$21,638,995	\$12,706,282	\$13,206,282	\$15,208,708
Other Investments	\$51,668,014	\$50,214,244	\$51,929,244	\$53,174,244	\$52,918,462	\$56,648,462	\$56,403,462	\$56,896,696	\$59,676,696	\$59,921,696	\$59,170,229	\$58,170,229	\$58,219,229	\$58,955,736
TOTAL	\$73,954,374	\$71,303,033	\$79,459,798	\$83,898,890	\$89,379,491	\$89,441,086	\$87,002,697	\$88,655,028	\$100,904,131	\$90,401,363	\$86,591,491	\$77,133,070	\$79,723,627	\$78,559,726



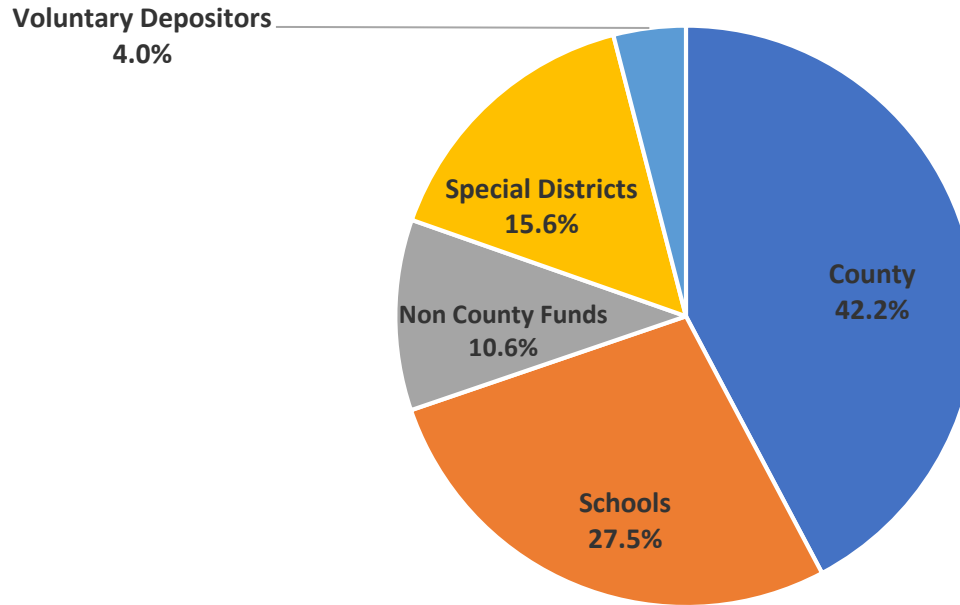
MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2017										\$735,000.00	\$735,000.00	\$500,000.00	\$1,970,000.00
Calendar Year 2018	\$1,480,000.00	\$735,000.00	\$245,000.00	\$1,000,000.00	\$1,000,000.00	\$500,000.00	\$500,000.00	\$2,340,000.00			\$1,495,000.00	\$1,245,000.00	\$10,540,000.00
Calendar Year 2019	\$2,000,000.00	\$745,000.00		\$1,000,000.00	\$2,150,000.00	\$141,735.86	\$1,140,000.00	\$1,900,000.00	\$490,000.00	\$1,000,000.00	\$1,740,000.00		\$12,306,735.86
Calendar Year 2020	\$2,245,000.00		\$1,235,000.00	\$1,490,000.00	\$245,000.00	\$1,225,000.00		\$1,645,000.00	\$1,300,000.00	\$245,000.00	\$1,500,000.00	\$1,000,000.00	\$12,130,000.00
Calendar Year 2021	\$1,490,000.00	\$1,740,000.00		\$245,000.00	\$3,950,000.00		\$1,000,000.00	\$1,900,000.00	\$1,000,000.00	\$3,245,000.00			\$14,570,000.00
Calendar Year 2022	\$1,500,000.00	\$245,000.00	\$500,000.00	\$2,500,000.00	\$245,000.00			\$1,204,000.00	\$1,245,000.00				\$7,439,000.00
TOTAL													\$58,955,735.86

MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	6/30 2013	9/30 2013	12/31 2013	3/31 2014	6/30 2014	9/30 2014	12/31 2014	3/31 2015	6/30 2015	9/30 2015	12/31 2015	3/31 2016	6/30 2016	9/30 2016	12/30 2016	3/31 2017	6/30 2017	9/30 2017
—◆— COUNTY	0.87%	0.89%	0.96%	0.86%	0.91%	0.96%	0.77%	0.84%	0.92%	0.86%	1.12%	1.01%	1.03%	1.05%	1.19%	1.26%	1.37%	1.38%
—■— LAIF	0.24%	0.26%	0.26%	0.23%	0.22%	0.24%	0.25%	0.26%	0.28%	0.32%	0.37%	0.46%	0.55%	0.60%	0.68%	0.78%	0.92%	1.07%
—▲— 2YR TREAS	0.32%	0.33%	0.39%	0.44%	0.47%	0.53%	0.51%	0.56%	0.64%	0.64%	1.06%	0.73%	0.58%	0.73%	1.01%	1.24%	1.30%	1.36%

Investment Pool Participants



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

Districts Participating in Pool

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, Hilton Creek Community Services District, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

Districts Not Participating in Pool

Bridgeport Public Utility District, Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Community Water District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.