



**TREASURY OVERSIGHT COMMITTEE  
COUNTY OF MONO  
STATE OF CALIFORNIA**

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**QUARTERLY MEETING  
Thursday, May 19, 2022  
11:00 AM**

**PHYSICAL MEETING LOCATION: Mammoth Lakes, Dana Conference Room, 1st Floor  
Civic Center, 1290 Tavern Road, Mammoth Lakes, CA, 93546**

**TELECONFERENCE LOCATION: Information below**

**TELECONFERENCE INFORMATION:**

This meeting may also be attended via teleconferencing with Committee Members attending from separate remote locations at their discretion. As authorized by AB 361, dated September 16, 2021, a local agency may use teleconferencing without complying with the teleconferencing requirements imposed by the Ralph M. Brown Act when a legislative body of a local agency holds a meeting during a declared state of emergency and local officials have recommended or imposed measures to promote social distancing or the body cannot meet safely in person and the legislative body has made such findings.

Members of the public may participate via the Zoom Webinar, including listening to the meeting and providing public comment, by following the instructions below

**To join the meeting by computer:** Visit <https://monocounty.zoom.us/j/86709506390> Or visit <https://www.zoom.us/>, click on "Join A Meeting" and enter the Zoom Webinar ID 867 0950 6390. To provide public comment, press the "Raise Hand" button on your screen.

**To join the meeting by telephone:** Dial (669) 900-6833, then enter Zoom Webinar ID 867 0950 6390. To provide public comment, press \*9 to raise your hand and \*6 to mute/unmute.

Pursuant to Government Code § 27130-27137, The Mono County Board of Supervisors passed a Resolution establishing The County Treasury Oversight Committee. The function of The Committee is to *"promote the public interest by involving depositors in the management of their funds and by enhancing the security and investment return on their funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds"*.



**AGENDA**  
**TREASURY OVERSIGHT COMMITTEE**  
**COUNTY OF MONO**  
**STATE OF CALIFORNIA**

**Quarterly Meeting**  
**Thursday May 19, 2022**  
**11:00 AM**

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- 1. CALL MEETING TO ORDER:**
- 2. PUBLIC COMMENTS:**
- 3. RESOLUTION AUTHORIZING VIRTUAL MEETINGS UNDER AB361:**
  - a. Adopt proposed resolution. Provide any desired direction.
- 4. MINUTES:**
  - a. Review and approve the prior minutes of the February 17, 2022, Treasury Oversight Committee Meeting.
- 5. QUARTERLY INVESTMENT REPORT:**
  - a. Review the Investment Report for the quarter ending March 31, 2022.
- 6. QUESTIONS AND RECOMMENDATIONS:**
- 7. NEXT MEETING DATE:**
- 8. ADJOURN MEETING:**

Treasury Oversight Committee Secretary, Janelle Mills  
Email: [jmills@mono.ca.gov](mailto:jmills@mono.ca.gov) Work Phone: 760-932-5480

1  
2 **A RESOLUTION OF THE MONO COUNTY TREASURY OVERSIGHT COMMITTEE**  
3 **AUTHORIZING REMOTE TELECONFERENCE MEETINGS FOR THE PERIOD OF**  
4 **MAY 19, 2022 THROUGH JUNE 17, 2022 PURSUANT TO AB 361**

5 **WHEREAS**, on March 4, 2020, Governor Newsom issued a Proclamation of State of  
6 Emergency in response to the COVID-19 pandemic, which Proclamation remains in effect; and

7 **WHEREAS**, on March 17, 2020, Governor Newsom issued Executive Order N-29-20,  
8 modifying the teleconferencing rules set forth in the California Open Meeting law, Government  
9 Code section 54950 et seq. (the “Brown Act”), subject to compliance with certain requirements;  
10 and

11 **WHEREAS**, on June 11, 2021, Governor Newsom issued Executive Order N-08-21,  
12 providing that the modifications would remain in place through September 30, 2021; and

13 **WHEREAS**, on September 16, 2021, Governor Newsom signed AB 361, providing that  
14 a legislative body subject to the Brown Act may continue to meet under modified  
15 teleconferencing rules if the meeting occurs during a proclaimed state of emergency and state or  
16 local officials have imposed or recommended measures to promote social distancing; and

17 **WHEREAS**, the Local Health Officer and the Director of Mono County Public Health  
18 have recommended that measures be implemented to promote social distancing, including the  
19 holding of virtual meetings of legislative bodies within the County of Mono, a copy of that  
20 recommendation is attached as an exhibit and incorporated herein; and

21 **WHEREAS**, in the interest of public health and safety, and in response to the local  
22 recommendation for measures to promote social distancing, the Mono County Treasury  
23 Oversight Committee (the “Legislative Body”) deems it necessary to invoke the provisions of  
24 AB 361 related to teleconferencing;

25 **NOW, THEREFORE, THE LEGISLATIVE BODY FINDS AND RESOLVES** that:

26 **SECTION ONE:** The recitals set forth above are true and correct and are adopted as  
27 findings of the Legislative Body.

28 **SECTION TWO:** The Legislative Body has reconsidered the circumstances of the State  
29 of Emergency.

30 **SECTION THREE:** State or local officials have recommended measures to promote  
31 social distancing, including the holding of virtual meetings for legislative bodies within the  
32 County of Mono that are subject to the Brown Act.

**SECTION FOUR:** Meetings of the Legislative Body may be held virtually in  
accordance with the provisions of AB 361 through June 17, 2022.

**SECTION FIVE:** Staff is directed to return to the Legislative Body no later than thirty  
(30) days after the adoption of this resolution, or at the next meeting of the Legislative Body, if

1 later, for the Legislative Body to consider whether to again make the findings required to meet  
2 under the modified teleconference procedures of AB 361.

3 **PASSED, APPROVED and ADOPTED** this 19<sup>th</sup> day of May 2022, by the following  
4 vote, to wit:

5 **AYES:**

6 **NOES:**

7 **ABSENT:**

8 **ABSTAIN:**

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9 Janet Dutcher, Chair



# MEETING MINUTES

## TREASURY OVERSIGHT COMMITTEE, COUNTY OF MONO STATE OF CALIFORNIA

MEETING LOCATION: Mammoth Lakes CAO Conference Room, 3<sup>rd</sup> Floor, Sierra Center Mall, Suite 306, 452 Old Mammoth Road, Mammoth Lakes, CA 93546

TELECONFERENCE LOCATION: Bridgeport CAO Conference Room, 1<sup>st</sup> Floor, Annex 1, Room 110, 74 North School Street, Bridgeport, CA 93517

**Quarterly Meeting**  
**Thursday, February 17, 2022**  
**11:00 AM**

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**Committee Members Present:** Janet Dutcher, Gerald Frank, Brooke Bien, Jennifer Kreitz

**Also Present:** Julie Rhodes

**Committee Members Absent:** Jennifer Weston, George Savage, Kirk Stapp, Bob Gardner (Alternate Member), Rob Patterson (Alternate Member) Daniel Holler (Alternate Member) and Janelle Mills (Secretary)

Four out of seven Committee Members present a quorum was met.

**1. CALL MEETING TO ORDER:**

The meeting was called to order at 11:03 AM by Janet Dutcher.

**2. PUBLIC COMMENTS:**

No public comments.

**3. RESOLUTION AUTHORIZING VIRTUAL MEETINGS UNDER AB361:**

- a. Adopt proposed resolution. Provide any desired direction.

**MOTION:** Gerald Frank made a motion to adopt the Resolution authorizing virtual meetings under AB361. This Resolution will be adopted at each quarterly meeting until the Public Health Order changes to allow in person meetings. Jennifer Kreitz seconded the motion. VOTE: 4 Yeas; 0 Nays.

**4. MINUTES:**

**A. Review and Approve the Minutes of the November 18, 2021, Treasury Oversight Committee Meeting.**

**MOTION:** Jennifer Kreitz made a motion to approve the minutes of the November 18, 2021, Treasury Oversight Committee Meeting with the correction to the spelling error under #3-a – propped should be proposed. Janet Dutcher seconded the motion VOTE: 4 Yeas; 0 Nays.

**5. QUARTERLY INVESTMENT REPORT:**

**A. Review and Approve the Quarterly Investment Report for the Quarter Ending December 31, 2021 . – Gerald Frank.**

The Treasury was in compliance with the Mono County Investment Policy on December 31, 2021.

The Weighted Average Maturity (WAM) was 564 days.

It is anticipated that the County treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

On the last day of the quarter, on a cost basis, the portfolio totaled \$161,526,959 and the market value was \$162,189,057 or 100.4% of cost. The earned interest rate for the quarter ending December 31, 2021, was 1.1633%.

The following charts were reviewed; Portfolio Holdings by Security Sector, Distribution by Asset Category-Market Value, Treasury Cash Balances, Maturity Distribution, Quarterly Yield Comparison, and the Investment Pool Participants.

**6. QUESTIONS AND RECOMMENDATIONS:**

**7. NEXT MEETING DATE:**

The next meeting date will be Thursday, May 19, 2022

**8. ADJOURN MEETING:**

Meeting ended at 11:23 AM

Respectfully Submitted:

Janelle Mills, Treasury Oversight Committee Secretary



# DEPARTMENT OF FINANCE

## COUNTY OF MONO

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Gerald A. Frank, CGIP  
Assistant Finance Director  
Treasurer-Tax Collector

Janet Dutcher, CPA, CGFM, MPA  
Finance Director

Kimberly Bunn  
Assistant Finance Director  
Auditor-Controller

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**Date:** May 3, 2022  
**To:** Honorable Board of Supervisors  
Treasury Oversight Committee  
Treasury Pool Participants  
**From:** Gerald Frank  
**Subject:** Quarterly Investment Report

The Treasury Pool investment report for the quarter ended March 31, 2022 is attached pursuant to Government Code §53646(b) and includes the following reports:

- **Portfolio Holdings by Security Sector** - includes, among other information, the type of investment, issuer, date of maturity, par value, dollar amount invested in all securities and market value as calculated by Union Bank, in accordance with Government Code §53646(b)(1).
- **Distribution by Asset Category – Market Value** – Provides a graphic to make it easy to see the asset allocation by type of security.
- **Distribution by Maturity Range – Face Value** – Provides a bar graph to see the maturities of the various investments and gives the reader a sense of the liquidity of the portfolio.
- **Treasury Cash Balances as of the Last Day of the Most Recent 14 Months** – Shows growth in the current mix of cash and investments when compared to prior months and particularly the same time last year. Additionally, the section at the bottom shows maturity by month for all non-same day investments.
- **Mono County Treasury Pool Quarterly Yield Comparison** – Shows, at a glance, the county pool performance in comparison to two-year US Treasuries and the California Local Agency Investment Fund (LAIF).
- **Mono County Treasury Pool Participants** – Provides a graphic to make it easy to see the types of pool participants.

The County also has monetary assets held outside the County Treasury including:

- The Sheriff's Department has two accounts: The Civil Trust Account and the Sheriff's Revolving Fund. The balances in these accounts as of March 31, 2022 were \$30,219 and \$3,573 respectively.
- Mono County's OPEB (Other Post Employment Benefit) trust fund with PARS had a balance of \$27,893,418 as of March 31, 2022. This is an irrevocable trust to mitigate the liability for the County's obligation to pay for retiree health benefits.

The Treasury was in compliance with the Mono County Investment Policy on March 31, 2022.

Weighted Average Maturity (WAM) as of March 31, 2022 was 646 days.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investments are presented at fair market value in accordance with Government Accounting Standards Board (GASB) Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Pools. On the last day of the quarter, on a book basis, the portfolio totaled \$151,372,409 and the market value was \$148,679,061 (calculated by US Bank) or 98.22% of book value. Market value does not include accrued interest, which was \$392,265 on the last day of the quarter.

Investment Pool earnings are as shown below:

Quarter Ending	6/30/2021	9/30/2021	12/31/2021	3/31/2022
Average Daily Balance	152,222,665	131,503,694	143,360,604	151,448,581
Earned Interest (including accruals)	414,496	403,161	420,363	428,500
Earned Interest Rate	1.0922%	1.2163%	1.1633%	1.1475%
Number of Days in Quarter	91	92	92	90
Interest Received (net of amortized costs)	397,976	397,227	392,359	407,424
Administration Costs	\$11,558	\$12,550	\$8,423	\$19,632
Net Interest for Apportionment	\$386,418	\$384,677	\$383,936	\$387,792





## Mono County Portfolio Holdings by Security Sector As of March 31, 2022

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
<b>Cash</b>												
Oak Valley Bank Cash	OAKVALLEY0670	2/28/2009	4,831,933.82	4,831,933.82	4,831,933.82	0.328	0.328	N/A	1	None		3.20
<b>Sub Total / Average Cash</b>			<b>4,831,933.82</b>	<b>4,831,933.82</b>	<b>4,831,933.82</b>	<b>0.328</b>	<b>0.328</b>		<b>1</b>		<b>0.00</b>	<b>3.20</b>
<b>Local Government Investment Pools</b>												
Local Agency Investment Fund LGIP	LAIF6000Q	7/1/2014	40,068,874.16	40,068,874.16	40,068,874.16	0.365	0.365	N/A	1	NR		26.49
<b>Sub Total / Average Local Government Investment Pools</b>			<b>40,068,874.16</b>	<b>40,068,874.16</b>	<b>40,068,874.16</b>	<b>0.365</b>	<b>0.365</b>		<b>1</b>		<b>0.00</b>	<b>26.49</b>
<b>CD Negotiable</b>												
Abacus Federal Savings Bank 1.75 10/18/2024	00257TBJ4	10/18/2019	249,000.00	249,000.00	245,255.04	1.750	1.750	10/18/2024	932	None	155.20	0.16
ALLEGIANCE BK TEX HOUSTON 2.15 9/29/2022	01748DAX4	9/29/2017	245,000.00	245,000.00	246,565.55	2.150	2.150	9/29/2022	182	None	28.86	0.16
Ally Bank 1.9 8/22/2022	02007GLF8	9/18/2019	246,856.26	247,000.00	248,185.60	1.900	2.053	8/22/2022	144	None	475.73	0.16
American Express Bank, FSB 2.35 5/3/2022	02587CEM8	5/3/2017	245,000.00	245,000.00	245,426.30	2.350	2.350	5/3/2022	33	None	2,334.55	0.16
Apex Bank 3.1 8/24/2023	03753XBD1	8/24/2018	245,000.00	245,000.00	249,980.85	3.100	3.100	8/24/2023	511	None	145.66	0.16
Austin Telco FCU 1.8 2/28/2025	052392AA5	2/28/2020	249,000.00	249,000.00	243,056.37	1.800	1.800	2/28/2025	1,065	None	368.38	0.16
AXOS Bank 1.65 3/26/2025	05465DAE8	3/26/2020	249,000.00	249,000.00	242,598.21	1.650	1.650	3/26/2025	1,091	None	56.28	0.16
Bank Hapoalim B.M. 3.5 11/14/2023	06251AV31	11/14/2018	245,000.00	245,000.00	251,566.00	3.500	3.500	11/14/2023	593	None	3,218.56	0.16
Bank of Baroda New York 3.3 9/28/2023	06062R4E9	11/19/2018	244,585.27	245,000.00	250,757.50	3.300	3.423	9/28/2023	546	None	66.45	0.16
Bank of Botetourt 1.75 10/25/2024	063907AA7	10/25/2019	249,000.00	249,000.00	245,177.85	1.750	1.750	10/25/2024	939	None	71.63	0.16
Bank of Deerfield 2.85 2/15/2024	061785DY4	2/15/2019	249,000.00	249,000.00	252,774.84	2.850	2.850	2/15/2024	686	None	311.08	0.16
Bank of Delight 2.85 2/22/2024	061803AH5	2/22/2019	249,000.00	249,000.00	252,737.49	2.850	2.850	2/22/2024	693	None	174.98	0.16
Bank of New England 3.2 7/31/2023	06426KAM0	8/9/2018	247,000.00	247,000.00	252,290.74	3.200	3.200	7/31/2023	487	None	0.00	0.16
Beal Bank USA 1.9 2/17/2027	07371CE88	2/23/2022	247,000.00	247,000.00	238,604.47	1.900	1.900	2/17/2027	1,784	None	462.87	0.16
Beal Bank, a Texas State Bank 1.9 2/17/2027	07371AYE7	2/23/2022	247,000.00	247,000.00	238,604.47	1.900	1.900	2/17/2027	1,784	None	462.87	0.16
Belmont Savings Bank 2.7 2/28/2023	080515CH0	2/28/2018	245,000.00	245,000.00	248,361.40	2.700	2.700	2/28/2023	334	None	54.37	0.16
BENEFICIAL BANK 2.15 10/18/2022	08173QBX3	10/18/2017	245,000.00	245,000.00	246,702.75	2.150	2.150	10/18/2022	201	None	2,366.77	0.16
Caldwell Bank & Trust Company 1.95 8/19/2024	128829AE8	8/19/2019	247,000.00	247,000.00	245,061.05	1.950	1.950	8/19/2024	872	None	527.84	0.16
Capital One Bank USA NA 2 8/21/2024	14042TCB1	8/30/2019	245,000.00	245,000.00	243,343.80	2.000	2.000	8/21/2024	874	None	510.14	0.16
Celtic Bank 1.35 4/2/2025	15118RUR6	4/2/2020	249,000.00	249,000.00	240,362.19	1.350	1.350	4/2/2025	1,098	None	267.08	0.16
Centerstate Bank 1 4/30/2025	15201QDK0	5/13/2020	248,000.00	248,000.00	236,641.60	1.000	1.000	4/30/2025	1,126	None	1,032.77	0.16
CF Bank 2 8/13/2024	15721UDA4	8/13/2019	249,000.00	249,000.00	247,383.99	2.000	2.000	8/13/2024	866	None	245.59	0.16
City National Bank of Metropolis 1.65 2/14/2025	17801GBX6	2/14/2020	249,000.00	249,000.00	243,163.44	1.650	1.650	2/14/2025	1,051	None	191.35	0.16
Commercial Bank Harrogate 3.4 11/15/2023	20143PDV9	11/15/2018	249,000.00	249,000.00	255,304.68	3.400	3.400	11/15/2023	594	None	371.11	0.16
Commercial Savings Bank 1.8 10/18/2024	202291AG5	10/18/2019	247,000.00	247,000.00	243,603.75	1.800	1.800	10/18/2024	932	None	1,997.65	0.16
Congressional Bank 2.1 7/24/2024	20726ABD9	7/24/2019	247,000.00	247,000.00	246,115.74	2.100	2.100	7/24/2024	846	None	937.92	0.16
Connex Credit Union 0.5 8/26/2024	208212AR1	8/26/2021	249,000.00	249,000.00	238,539.51	0.500	0.500	8/26/2024	879	None	17.05	0.16
Cornerstone Community Bank 2.6 5/17/2024	219240BY3	5/17/2019	249,000.00	249,000.00	251,176.26	2.600	2.600	5/17/2024	778	None	248.32	0.16
Country Bank New York 3 1/25/2024	22230PBY5	1/25/2019	249,000.00	249,000.00	253,544.25	3.000	3.000	1/25/2024	665	None	122.79	0.16
Crossfirst Bank 2.05 8/18/2022	22766ABN4	8/18/2017	245,000.00	245,000.00	246,286.25	2.050	2.050	8/18/2022	140	None	178.88	0.16
Delta National Bank and Trust 0.55 7/21/2025	24773RBW4	7/31/2020	249,000.00	249,000.00	233,153.64	0.550	0.550	7/21/2025	1,208	None	221.37	0.16
Direct Federal Credit Union 3.5 9/11/2023	25460FCF1	12/10/2018	249,000.00	249,000.00	255,508.86	3.500	3.500	9/11/2023	529	None	501.41	0.16
Dollar BK Fed Savings BK 2.9 4/13/2023	25665QAX3	4/13/2018	245,000.00	245,000.00	248,946.95	2.900	2.900	4/13/2023	378	None	3,289.71	0.16
Eaglemark Savings Bank 2 3/2/2027	27004PCM3	3/2/2022	247,000.00	247,000.00	239,666.57	2.000	2.000	3/2/2027	1,797	None	392.49	0.16
Enerbank USA 3.2 8/30/2023	29278TCP3	8/31/2018	245,000.00	245,000.00	250,336.10	3.200	3.200	8/30/2023	517	None	0.00	0.16
Enterprise Bank & Trust 1.8 11/8/2024	29367SJK8	11/8/2019	249,000.00	249,000.00	245,337.21	1.800	1.800	11/8/2024	953	None	282.43	0.16
Evansville Teachers Federal Credit Union 2.6 6/12/	299547AQ2	6/12/2019	249,000.00	249,000.00	251,084.13	2.600	2.600	6/12/2024	804	None	532.11	0.16
Farmers State Bank 2.35 9/19/2022	310567AB8	1/19/2018	245,000.00	245,000.00	246,751.75	2.350	2.350	9/19/2022	172	None	189.29	0.16
First Bank of Highland 2.2 8/9/2022	319141HD2	8/9/2017	245,000.00	245,000.00	246,389.15	2.200	2.200	8/9/2022	131	None	738.36	0.16
First Jackson Bank 1.05 3/27/2025	32063KAV4	3/27/2020	248,276.41	249,000.00	238,285.53	1.050	1.150	3/27/2025	1,092	None	28.65	0.16



## Mono County Portfolio Holdings by Security Sector As of March 31, 2022

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
First Kentucky Bank Inc 2.55 4/26/2024	32065TAZ4	4/26/2019	249,000.00	249,000.00	250,989.51	2.550	2.550	4/26/2024	757	None	86.98	0.16
First Missouri State Bank 2.85 8/14/2023	32100LBY0	2/13/2019	246,000.00	246,000.00	250,145.10	2.850	2.850	8/14/2023	501	None	883.58	0.16
First National Bank Dama 2.8 5/5/2023	32117BCX4	3/5/2019	249,000.00	249,000.00	252,849.54	2.800	2.800	5/5/2023	400	None	496.64	0.16
First National Bank of McGregor 2.85 2/21/2024	32112UCW9	2/21/2019	249,000.00	249,000.00	252,742.47	2.850	2.850	2/21/2024	692	None	213.87	0.16
First National Bank of Michigan 1.65 2/14/2025	32114VBT3	2/14/2020	249,000.00	249,000.00	243,163.44	1.650	1.650	2/14/2025	1,051	None	191.35	0.16
First Premier Bank 2.05 8/22/2022	33610RQY2	8/22/2017	245,000.00	245,000.00	246,323.00	2.050	2.050	8/22/2022	144	None	522.89	0.16
First Service Bank 3.3 5/16/2023	33640VCF3	11/16/2018	249,000.00	249,000.00	249,303.78	3.300	3.300	5/16/2023	411	None	337.68	0.16
Firststier Bank 1.95 8/23/2024	33766LAJ7	8/23/2019	249,000.00	249,000.00	247,008.00	1.950	1.950	8/23/2024	876	None	106.42	0.16
Flagstar Bank FSB 0.6 7/22/2025	33847E3W5	7/22/2020	249,000.00	249,000.00	233,544.57	0.600	0.600	7/22/2025	1,209	None	278.33	0.16
FNB Bank Inc/Romney 3 1/16/2024	30257JAM7	1/16/2019	249,000.00	249,000.00	253,927.71	3.000	3.000	1/16/2024	656	None	327.45	0.16
Fulton Bank 2.85 3/7/2023	359899AE1	3/7/2019	245,000.00	245,000.00	248,755.85	2.850	2.850	3/7/2023	341	None	459.12	0.16
Goldman Sachs Bank USA 0.85 7/28/2026	38149MWX7	7/28/2021	248,000.00	248,000.00	230,173.76	0.850	0.850	7/28/2026	1,580	None	358.07	0.16
Great Plains Bank 2.8 2/27/2024	39115UBE2	2/27/2019	249,000.00	249,000.00	252,478.53	2.800	2.800	2/27/2024	698	None	76.41	0.16
Haddon Savings Bank 0.35 10/20/2025	404730DA8	11/12/2020	247,688.54	249,000.00	230,267.73	0.350	0.486	10/20/2025	1,299	None	389.19	0.16
Healthcare Systems Federal Credit Union 3.2 1/18/2	42228LAC5	1/18/2019	245,000.00	245,000.00	249,228.70	3.200	3.200	1/18/2023	293	None	1,546.52	0.16
High Plains Bank 3 1/16/2024	42971GAA9	1/16/2019	245,000.00	245,000.00	249,483.50	3.000	3.000	1/16/2024	656	None	1,490.14	0.16
Home Savings Bank UT 2.85 2/12/2024	43733LBF3	2/12/2019	246,000.00	246,000.00	249,734.28	2.850	2.850	2/12/2024	683	None	902.79	0.16
Industrial and Commercial Bank of China USA, NA 2.	45581EAR2	2/14/2018	245,000.00	245,000.00	248,221.75	2.650	2.650	2/14/2023	320	None	302.39	0.16
Inspire Federal Credit Union 1.15 3/18/2025	457731AK3	3/18/2020	249,000.00	249,000.00	239,154.54	1.150	1.150	3/18/2025	1,083	None	101.99	0.16
Institution for Savings in Newburyport 0.85 7/29/2	45780PAX3	7/29/2021	249,000.00	249,000.00	231,009.75	0.850	0.850	7/29/2026	1,581	None	11.60	0.16
Jefferson Financial Credit Union 3.35 10/19/2023	474067AQ8	10/19/2018	245,000.00	245,000.00	250,953.50	3.350	3.350	10/19/2023	567	None	3,665.27	0.16
Kemba Financial Credit Union 1.75 10/18/2024	48836LAF9	10/18/2019	249,000.00	249,000.00	245,255.04	1.750	1.750	10/18/2024	932	None	155.20	0.16
Knox TVA Employee Credit Union 3.25 8/30/2023	499724AD4	8/30/2018	245,000.00	245,000.00	250,507.60	3.250	3.250	8/30/2023	517	None	654.45	0.16
KS Statebank Manhattan KS 2.1 5/17/2022	50116CBE8	11/17/2017	245,000.00	245,000.00	245,526.75	2.100	2.100	5/17/2022	47	None	197.34	0.16
Lafayette Federal Credit Union 3.5 11/20/2023	50625LAK9	11/20/2018	249,000.00	249,000.00	255,713.04	3.500	3.500	11/20/2023	599	None	262.64	0.16
Lebanon Federal Credit Union 3.2 9/21/2023	52248LAA4	9/21/2018	245,000.00	245,000.00	250,382.65	3.200	3.200	9/21/2023	539	None	214.79	0.16
Live Oak Banking Company 1.85 1/20/2025	538036HP2	1/24/2020	249,000.00	249,000.00	244,836.72	1.850	1.850	1/20/2025	1,026	None	378.62	0.16
Maine Savings Federal Credit Union 3.3 5/19/2023	560507AJ4	10/19/2018	249,000.00	249,000.00	254,298.72	3.300	3.300	5/19/2023	414	None	270.15	0.16
Mainstreet Bank 2.6 4/26/2024	56065GAG3	4/26/2019	249,000.00	249,000.00	251,243.49	2.600	2.600	4/26/2024	757	None	88.68	0.16
MEDALLION BANK 2.15 10/11/2022	58404DAP6	10/11/2017	245,000.00	245,000.00	246,651.30	2.150	2.150	10/11/2022	194	None	2,482.22	0.16
Merrick Bank 2.05 8/10/2022	59013JZP7	8/10/2017	245,000.00	245,000.00	246,244.60	2.050	2.050	8/10/2022	132	None	288.97	0.16
Metro Credit Union 1.7 2/18/2027	59161YAP1	2/18/2022	249,000.00	249,000.00	238,238.22	1.700	1.700	2/18/2027	1,785	None	347.92	0.16
Michigan Legacy Credit Union 3.45 11/9/2023	59452WAE8	11/9/2018	249,000.00	249,000.00	255,491.43	3.450	3.450	11/9/2023	588	None	517.78	0.16
Midwest Bank of West IL 3.3 8/29/2022	59828PCA6	11/28/2018	249,000.00	249,000.00	251,646.87	3.300	3.300	8/29/2022	151	None	67.54	0.16
Morgan Stanley Bank 2.65 1/11/2023	61747MF63	1/11/2018	245,000.00	245,000.00	248,126.20	2.650	2.650	1/11/2023	286	None	1,405.23	0.16
Morgan Stanley Private Bank 3.55 11/8/2023	61760ARS0	11/8/2018	245,000.00	245,000.00	251,470.45	3.550	3.550	11/8/2023	587	None	3,407.51	0.16
Mountain America Federal Credit Union 3 3/27/2023	62384RAF3	3/27/2018	245,000.00	245,000.00	249,138.05	3.000	3.000	3/27/2023	361	None	322.19	0.16
New York Community Bank 0.7 9/10/2024	649447VN6	9/10/2021	249,000.00	249,000.00	239,468.28	0.700	0.700	9/10/2024	894	None	100.28	0.16
Northland Area Federal Credit Union 2.6 2/13/2023	666496AB0	2/13/2018	245,000.00	245,000.00	248,123.75	2.600	2.600	2/13/2023	319	None	820.25	0.16
Northwest Bank 2.95 2/13/2024	66736ABP3	2/13/2019	249,000.00	249,000.00	253,240.47	2.950	2.950	2/13/2024	684	None	362.24	0.16
Numerica Credit Union 3.4 10/31/2023	67054NAM5	10/31/2018	249,000.00	249,000.00	255,279.78	3.400	3.400	10/31/2023	579	None	0.00	0.16
Pacific Crest Savings Bank 2.85 3/13/2024	69417ACG2	3/13/2019	249,000.00	249,000.00	252,645.36	2.850	2.850	3/13/2024	713	None	349.96	0.16
Pacific Enterprise Bank 1.15 3/31/2025	694231AC5	3/31/2020	249,000.00	249,000.00	238,942.89	1.150	1.150	3/31/2025	1,096	None	0.00	0.16
Pathfinder Bank 0.7 3/11/2026	70320KAX9	3/11/2021	249,000.00	249,000.00	231,296.10	0.700	0.700	3/11/2026	1,441	None	95.51	0.16
Pentagon Federal Credit Union 0.9 9/29/2026	70962LAS1	9/29/2021	249,000.00	249,000.00	230,800.59	0.900	0.900	9/29/2026	1,643	None	12.28	0.16
Peoples Bank Newton NC 2 7/31/2024	710571DS6	8/1/2019	248,651.05	249,000.00	247,493.55	2.000	2.063	7/31/2024	853	None	0.00	0.16
Plains Commerce Bank 2.6 5/10/2024	72651LCJ1	5/10/2019	245,000.00	245,000.00	247,151.10	2.600	2.600	5/10/2024	771	None	2,460.74	0.16
Preferred Bank LA Calif 2 8/16/2024	740367HP5	8/16/2019	249,000.00	249,000.00	247,356.60	2.000	2.000	8/16/2024	869	None	204.66	0.16



## Mono County Portfolio Holdings by Security Sector As of March 31, 2022

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
Raymond James Bank, NA 2 8/23/2024	75472RAE1	8/23/2019	247,000.00	247,000.00	245,312.99	2.000	2.000	8/23/2024	876	None	487.23	0.16
Resource One Credit Union 1.9 11/27/2024	76124YAB2	2/4/2020	246,251.66	245,000.00	241,817.45	1.900	1.700	11/27/2024	972	None	382.60	0.16
Sallie Mae Bank/Salt Lake 2.75 4/10/2024	7954502D6	4/10/2019	245,000.00	245,000.00	247,966.95	2.750	2.750	4/10/2024	741	None	3,174.93	0.16
San Francisco FCU 1.1 3/27/2025	79772FAF3	3/27/2020	249,000.00	249,000.00	238,644.09	1.100	1.100	3/27/2025	1,092	None	30.02	0.16
State Bank of India-Chicago IL 3.6 11/29/2023	856283G59	11/29/2018	245,000.00	245,000.00	251,992.30	3.600	3.600	11/29/2023	608	None	2,948.05	0.16
State Bank of Reeseville 2.6 4/12/2024	856487AM5	4/12/2019	249,000.00	249,000.00	251,283.33	2.600	2.600	4/12/2024	743	None	337.00	0.16
Synchrony Bank 1.45 4/17/2025	87165FZD9	4/17/2020	248,000.00	248,000.00	240,034.24	1.450	1.450	4/17/2025	1,113	None	1,625.59	0.16
Third Federal Savings & Loan 1.95 11/25/2024	88413QCK2	11/25/2019	245,000.00	245,000.00	242,165.35	1.950	1.950	11/25/2024	970	None	1,649.22	0.16
Toyota Financial Savings Bank 0.9 4/22/2026	89235MKY6	4/22/2021	248,000.00	248,000.00	231,822.96	0.900	0.900	4/22/2026	1,483	None	978.41	0.16
Triad Bank/Frontenac MO 1.8 11/8/2024	89579NCB7	11/8/2019	249,000.00	249,000.00	245,337.21	1.800	1.800	11/8/2024	953	None	282.43	0.16
UBS Bank USA 3.45 10/24/2023	90348JEV8	10/24/2018	249,000.00	249,000.00	255,466.53	3.450	3.450	10/24/2023	572	None	164.75	0.16
United Community Bank 1.65 2/7/2025	90983WBT7	2/7/2020	249,000.00	249,000.00	243,255.57	1.650	1.650	2/7/2025	1,044	None	270.15	0.16
University of Iowa Community Credit Union 3 4/28/2	91435LAB3	4/30/2018	245,000.00	245,000.00	249,287.50	3.000	3.000	4/28/2023	393	None	604.11	0.16
Verus Bank of Commerce 2.8 2/22/2024	92535LCC6	2/22/2019	249,000.00	249,000.00	252,508.41	2.800	2.800	2/22/2024	693	None	171.91	0.16
Washington Federal Bank 2.05 8/23/2024	938828BJ8	8/23/2019	249,000.00	249,000.00	247,588.17	2.050	2.050	8/23/2024	876	None	111.88	0.16
Workers Credit Union 2.55 5/31/2022	98138MAB6	3/3/2020	245,404.19	245,000.00	245,857.50	2.550	1.544	5/31/2022	61	None	0.00	0.16
<b>Sub Total / Average CD Negotiable</b>			<b>25,726,713.38</b>	<b>25,728,000.00</b>	<b>25,611,000.99</b>	<b>2.273</b>	<b>2.268</b>		<b>752</b>		<b>65,012.66</b>	<b>17.01</b>
<b>Corporate Bonds</b>												
3M Company 2 2/14/2025-25	88579YBH3	1/21/2022	507,178.71	500,000.00	489,325.00	2.000	1.487	2/14/2025	1,051	Moody's-A1	1,305.56	0.33
Apple Inc 0.7 2/8/2026-21	037833EB2	2/24/2021	497,752.57	500,000.00	465,650.00	0.700	0.819	2/8/2026	1,410	Moody's-Aaa	515.28	0.33
Apple Inc 2.7 5/13/2022-15	037833BF6	11/13/2018	499,618.71	500,000.00	501,030.00	2.700	3.392	5/13/2022	43	Moody's-Aaa	5,175.00	0.33
Apple Inc. 3.45 5/6/2024-14	037833AS9	5/6/2019	506,167.07	500,000.00	510,755.00	3.450	2.816	5/6/2024	767	Moody's-Aaa	6,947.92	0.33
Bank of New York Mellon 2.1 10/24/2024	06406RAL1	10/24/2019	499,938.39	500,000.00	493,190.00	2.100	2.105	10/24/2024	938	Moody's-A1	4,579.17	0.33
Bank of New York Mellon 3.5 4/28/2023	06406RAG2	4/30/2018	500,054.06	500,000.00	506,755.00	3.500	3.489	4/28/2023	393	Moody's-A1	7,437.50	0.33
Colgate-Palmolive 2.25 11/15/2022-17	19416QEL0	11/15/2017	499,975.54	500,000.00	501,905.00	2.250	2.258	11/15/2022	229	Moody's-Aa3	4,250.00	0.33
International Business Machine Corp 1.875 8/1/2022	459200HG9	10/19/2017	499,324.10	500,000.00	500,735.00	1.875	2.301	8/1/2022	123	Moody's-A3	1,562.50	0.33
John Deere Capital Corp 1.05 6/17/2026	24422EVR7	8/12/2021	499,119.18	500,000.00	463,865.00	1.050	1.093	6/17/2026	1,539	Moody's-A2	1,516.67	0.33
Johnson & Johnson 2.625 1/15/2025-17	478160CJ1	1/16/2020	509,731.73	500,000.00	502,590.00	2.625	1.892	1/15/2025	1,021	Moody's-Aaa	2,770.83	0.33
JP Morgan Chase Bank 1 9/14/2026-23	46632FSH9	9/14/2021	500,000.00	500,000.00	457,230.00	1.000	1.000	9/14/2026	1,628	Moody's-Aa2	236.11	0.33
Microsoft Corp 2.65 11/3/2022-22	594918BH6	11/3/2017	500,919.81	500,000.00	502,820.00	2.650	2.320	11/3/2022	217	Moody's-Aaa	5,447.22	0.33
Microsoft Corp 2.7 2/12/2025-24	594918BB9	2/13/2020	513,612.30	500,000.00	503,225.00	2.700	1.707	2/12/2025	1,049	Moody's-Aaa	1,837.50	0.33
MUFG Union Bank NA 2.1 12/9/2022	90520EAK7	3/11/2022	502,062.00	500,000.00	500,690.00	2.100	1.495	12/9/2022	253	Moody's-A2	3,266.67	0.33
Oracle Corp 2.5 5/15/2022-15	68389XB00	11/13/2018	499,419.29	500,000.00	500,295.00	2.500	3.509	5/15/2022	45	Moody's-Baa2	4,722.22	0.33
Pfizer Inc 0.8 5/28/2025-25	717081EX7	1/24/2022	488,460.00	500,000.00	472,845.00	0.800	1.551	5/28/2025	1,154	Moody's-A2	1,366.67	0.33
Procter & Gamble Co 2.15 8/11/2022-17	742718EU9	10/29/2018	498,101.16	500,000.00	501,480.00	2.150	3.267	8/11/2022	133	Moody's-Aa3	1,493.06	0.33
Proctor & Gamble Co. 1.9 2/1/2027	742718FV6	2/2/2022	500,576.42	500,000.00	483,965.00	1.900	1.875	2/1/2027	1,768	Moody's-Aa3	1,583.33	0.33
Toyota Motor Credit Corp 1.125 6/18/2026	89236TJK2	7/23/2021	501,023.23	500,000.00	463,820.00	1.125	1.075	6/18/2026	1,540	Moody's-A1	1,609.38	0.33
Toyota Motor Credit Corp 3.35 1/5/2024	89236TFS9	2/12/2019	502,366.44	500,000.00	507,075.00	3.350	3.059	1/5/2024	645	Moody's-A1	3,861.81	0.33
Toyota Motor Credit Corp 3.45 9/20/2023-18	89236TFN0	10/3/2018	499,767.65	500,000.00	506,715.00	3.450	3.484	9/20/2023	538	Moody's-A1	527.08	0.33
United Parcel Service 2.5 4/1/2023-23	911312BK1	4/5/2018	497,032.03	500,000.00	502,590.00	2.500	3.145	4/1/2023	366	Moody's-A2	6,250.00	0.33
US Bancorp 1.45 5/12/2025	91159HHZ6	2/12/2021	512,056.07	500,000.00	477,940.00	1.450	0.665	5/12/2025	1,138	Moody's-A2	2,799.31	0.33
US Bank NA 3.4 7/24/2023-23	90331HNV1	8/1/2018	499,712.21	500,000.00	506,685.00	3.400	3.448	7/24/2023	480	S&P-AA-	3,163.89	0.33
<b>Sub Total / Average Corporate Bonds</b>			<b>12,033,968.67</b>	<b>12,000,000.00</b>	<b>11,823,175.00</b>	<b>2.222</b>	<b>2.219</b>		<b>770</b>		<b>74,224.68</b>	<b>7.93</b>
<b>Municipal Bonds</b>												
Belmont-Redwood Shores Sch Dist 1.099 8/1/2026	080495HP2	8/4/2021	210,000.00	210,000.00	196,190.40	1.099	1.099	8/1/2026	1,584	Moody's-Aa1	384.65	0.14
Bonita Unified School District 0.58 8/1/2024	098203VV1	4/15/2021	250,000.00	250,000.00	238,552.50	0.580	0.580	8/1/2024	854	S&P-AA-	241.67	0.17
Bonita Unified School District 1.054 8/1/2025	098203VW9	4/15/2021	250,000.00	250,000.00	236,477.50	1.054	1.054	8/1/2025	1,219	S&P-AA-	439.17	0.17



## Mono County Portfolio Holdings by Security Sector As of March 31, 2022

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
California State GO UNLTD 2.367 4/1/2022	13063DAD0	4/27/2017	250,001.08	250,000.00	250,000.00	2.367	2.200	4/1/2022	1	Moody's-Aa2	2,958.75	0.17
California State GO UNLTD 2.367 4/1/2022	13063DAD0	4/27/2017	250,001.27	250,000.00	250,000.00	2.367	2.170	4/1/2022	1	Moody's-Aa2	2,958.75	0.17
Citrus Community College GO 0.819 8/1/2025	17741RGC6	8/4/2020	350,000.00	350,000.00	329,752.50	0.819	0.819	8/1/2025	1,219	Moody's-Aa1	477.75	0.23
City of Glendora CA POB 1.898 6/1/2024	378612AE5	9/5/2019	500,000.00	500,000.00	492,580.00	1.898	1.898	6/1/2024	793	S&P-AAA	3,163.33	0.33
City of Ridgecrest California 5 6/1/2022	765761BH3	12/18/2018	441,154.37	440,000.00	442,701.60	5.000	3.351	6/1/2022	62	S&P-AA	7,333.33	0.29
Desert Sands Unified School District 1.544 8/1/202	250433TY5	5/22/2020	306,684.89	305,000.00	297,756.25	1.544	1.300	8/1/2024	854	Moody's-Aa2	784.87	0.20
East Side Union High School District 1.331 8/1/202	275282PT2	8/16/2021	505,921.41	500,000.00	469,280.00	1.331	1.050	8/1/2026	1,584	Moody's-Aa3	1,109.17	0.33
Hawaiian Gardens Redev 2.714 12/1/2023	41987YAV8	4/29/2019	500,454.68	500,000.00	501,790.00	2.714	2.655	12/1/2023	610	S&P-AA	4,523.33	0.33
Imperial Community College District 2.024 8/1/2023	452641JN4	10/16/2019	500,000.00	500,000.00	498,600.00	2.024	2.024	8/1/2023	488	S&P-AA	1,686.67	0.33
Long Beach Community College Dist 2 5/1/2025	542411NZ2	3/25/2021	279,366.36	270,000.00	264,354.30	2.000	0.853	5/1/2025	1,127	Moody's-Aa2	2,250.00	0.18
Los Angeles CA Muni Impt CorpLease 0.683 11/1/2024	5445872S6	3/10/2021	500,802.54	500,000.00	473,675.00	0.683	0.620	11/1/2024	946	S&P-AA-	1,422.92	0.33
Los Angeles Cnty Public Wks 6.091 8/1/2022-10	54473ENR1	7/12/2018	504,567.86	500,000.00	508,165.00	6.091	3.176	8/1/2022	123	Moody's-Aa2	5,075.83	0.33
Menlo Park City School Dist 1.928 7/1/2024	586840NA4	10/8/2019	500,000.00	500,000.00	492,160.00	1.928	1.928	7/1/2024	823	Moody's-Aaa	2,410.00	0.33
Napa Valley Unified School District 1.094 8/1/2026	630362ER8	8/17/2021	501,767.78	500,000.00	463,715.00	1.094	1.010	8/1/2026	1,584	Moody's-Aa3	911.67	0.33
Pasadena USD 2.073 5/1/2026	702282QD9	10/1/2021	519,584.17	500,000.00	487,565.00	2.073	1.088	5/1/2026	1,492	Moody's-Aa3	4,318.75	0.33
Rancho Cucamonga Ca Public Finance Authority 3 5/1	75213EAY0	2/14/2019	449,973.33	450,000.00	453,753.00	3.000	3.004	5/1/2023	396	S&P-AA	5,625.00	0.30
Rancho Santiago Community College GO 0.734 9/2/202	752147HJ0	9/2/2020	500,000.00	500,000.00	467,605.00	0.734	0.734	9/2/2025	1,251	Moody's-Aa2	305.83	0.33
Rosemead School District 2.042 8/1/2024	777526MP6	10/9/2019	350,000.00	350,000.00	344,039.50	2.042	2.042	8/1/2024	854	Moody's-Aa3	1,191.17	0.23
San Bernardino Ca Cmnty CLG Dist 1.097 8/1/2026	796720PB0	8/5/2021	250,000.00	250,000.00	233,832.50	1.097	1.097	8/1/2026	1,584	Moody's-Aa1	457.08	0.17
San Bernardino City USD 0.984 8/1/2024	796711G86	10/6/2020	336,415.07	335,000.00	321,519.60	0.984	0.800	8/1/2024	854	Moody's-A1	549.40	0.22
San Bernardino Community College District 2.044 8/	796720MG2	12/12/2019	250,000.00	250,000.00	247,085.00	2.044	2.044	8/1/2024	854	Moody's-Aa1	851.67	0.17
San Jose Evergreen Community College Dist 1.908 8/	798189PW0	10/1/2019	250,000.00	250,000.00	244,992.50	1.908	1.908	8/1/2024	854	Moody's-Aa1	795.00	0.17
San Jose RDA Successor Agency 2.828 8/1/2023	798170AF3	1/11/2019	304,347.54	305,000.00	307,369.85	2.828	3.000	8/1/2023	488	S&P-AA	1,437.57	0.20
Southwestern Community College GO 0.891 8/1/2025	845389JH9	8/5/2020	501,649.20	500,000.00	467,805.00	0.891	0.790	8/1/2025	1,219	Moody's-Aa2	742.50	0.33
State of California 3 4/1/2024	13063DLZ9	4/4/2019	504,490.72	500,000.00	504,730.00	3.000	2.520	4/1/2024	732	Moody's-Aa2	7,500.00	0.33
University of California 0.985 5/15/2025	91412HKZ5	3/10/2021	501,296.42	500,000.00	470,770.00	0.985	0.900	5/15/2025	1,141	Moody's-Aa3	1,860.56	0.33
University of California 3.466 5/15/2024-18	91412HBL6	7/9/2019	513,398.26	500,000.00	508,070.00	3.466	2.131	5/15/2024	776	Moody's-Aa2	6,546.89	0.33
University of California 3.638 5/15/2024	91412GVB8	3/8/2021	484,541.63	455,000.00	463,945.30	3.638	0.550	5/15/2024	776	Moody's-Aa2	6,253.32	0.30
West Contra Costa USD 2.077 8/1/2026	9523472G6	9/23/2021	506,638.98	485,000.00	469,436.35	2.077	1.020	8/1/2026	1,584	Moody's-A1	1,678.91	0.32
<b>Sub Total / Average Municipal Bonds</b>			<b>12,823,057.56</b>	<b>12,705,000.00</b>	<b>12,398,268.65</b>	<b>2.122</b>	<b>1.624</b>		<b>906</b>		<b>78,245.51</b>	<b>8.40</b>
<b>US Agency</b>												
FFCB 0.31 12/29/2023-21	3133EMN81	10/14/2021	998,132.64	1,000,000.00	969,920.00	0.310	0.417	12/29/2023	638	Moody's-Aaa	792.22	0.66
FFCB 0.33 4/5/2024-22	3133EMVD1	4/5/2021	998,992.70	1,000,000.00	960,090.00	0.330	0.380	4/5/2024	736	Moody's-Aaa	1,613.33	0.66
FFCB 0.52 10/14/2025-21	3133EMCP5	10/14/2020	999,114.87	1,000,000.00	929,870.00	0.520	0.545	10/14/2025	1,293	Moody's-Aaa	2,412.22	0.66
FFCB 0.53 10/22/2025-21	3133EMEC2	11/6/2020	998,563.22	1,000,000.00	929,950.00	0.530	0.571	10/22/2025	1,301	Moody's-Aaa	2,340.83	0.66
FFCB 0.68 6/10/2025-22	3133ELH80	6/26/2020	1,000,000.00	1,000,000.00	942,760.00	0.680	0.680	6/10/2025	1,167	Moody's-Aaa	2,096.67	0.66
FFCB 1.27 11/16/2026-23	3133ENEF3	11/16/2021	1,000,000.00	1,000,000.00	947,160.00	1.270	1.270	11/16/2026	1,691	Moody's-Aaa	4,762.50	0.66
FFCB 1.32 6/1/2026	3133ENGCB	12/1/2021	1,000,000.00	1,000,000.00	951,950.00	1.320	1.320	6/1/2026	1,523	Moody's-Aaa	4,400.00	0.66
FFCB 1.5 10/16/2024	3133EK3B0	10/18/2019	995,291.40	1,000,000.00	978,510.00	1.500	1.694	10/16/2024	930	Moody's-Aaa	6,875.00	0.66
FFCB 2.08 11/1/2022	3133EHM91	11/15/2017	999,772.19	1,000,000.00	1,005,400.00	2.080	2.121	11/1/2022	215	Moody's-Aaa	8,666.67	0.66
FFCB 2.18 2/16/2027-24	3133ENPB0	2/16/2022	1,000,000.00	1,000,000.00	972,740.00	2.180	2.180	2/16/2027	1,783	Moody's-Aaa	2,725.00	0.66
FFCB 2.35 1/17/2023	3133EH7F4	1/17/2018	999,963.22	1,000,000.00	1,007,100.00	2.350	2.355	1/17/2023	292	Moody's-Aaa	4,830.56	0.66
FFCB 2.7 4/11/2023	3133EJKN8	4/11/2018	999,834.53	1,000,000.00	1,010,490.00	2.700	2.717	4/11/2023	376	Moody's-Aaa	12,750.00	0.66
FFCB 3.05 10/2/2023	3133EJD48	10/17/2018	998,990.05	1,000,000.00	1,014,820.00	3.050	3.123	10/2/2023	550	Moody's-Aaa	15,165.28	0.66
FFCB 3.17 1/26/2024	3133EJM48	2/4/2019	1,008,629.66	1,000,000.00	1,018,350.00	3.170	2.662	1/26/2024	666	Moody's-Aaa	5,723.61	0.66
FHLB 0.125 9/8/2023	3130APQ63	10/28/2021	995,017.52	1,000,000.00	972,390.00	0.125	0.473	9/8/2023	526	Moody's-Aaa	79.86	0.66
FHLB 0.5 1/26/2026-21	3130AKMD5	1/26/2021	999,047.50	1,000,000.00	923,230.00	0.500	0.525	1/26/2026	1,397	Moody's-Aaa	902.78	0.66
FHLB 0.51 11/18/2024-22	3130ANFJ4	8/18/2021	1,000,000.00	1,000,000.00	951,580.00	0.510	0.510	11/18/2024	963	Moody's-Aaa	1,884.17	0.66



## Mono County Portfolio Holdings by Security Sector As of March 31, 2022

Description	CUSIP/Ticker	Settlement Date	Book Value	Face Amount/Shares	Market Value	Coupon Rate	YTM @ Cost	Maturity Date	Days To Maturity	Credit Rating 1	Accrued Interest	% of Portfolio
FHLB 0.6 1/28/2026-21	3130AKPC4	1/28/2021	1,000,000.00	1,000,000.00	935,140.00	0.600	0.600	1/28/2026	1,399	Moody's-Aaa	1,050.00	0.66
FHLB 0.7 3/24/2025-21	3130ALN34	3/24/2021	1,000,000.00	1,000,000.00	948,700.00	0.700	0.700	3/24/2025	1,089	Moody's-Aaa	136.11	0.66
FHLB 0.8 12/22/2023-22	3130AQAF0	12/22/2021	1,000,000.00	1,000,000.00	979,440.00	0.800	0.800	12/22/2023	631	Moody's-Aaa	2,200.00	0.66
FHLB 1.05 4/15/2026-21	3130ALU51	4/15/2021	1,000,000.00	1,000,000.00	946,960.00	1.050	1.050	4/15/2026	1,476	Moody's-Aaa	4,841.67	0.66
FHLB 1.05 7/29/2026-24	3130ANCA6	7/29/2021	1,000,000.00	1,000,000.00	943,040.00	1.050	1.050	7/29/2026	1,581	Moody's-Aaa	1,808.33	0.66
FHLB 1.15 4/29/2026-21	3130ALXJ8	4/29/2021	1,000,000.00	1,000,000.00	949,780.00	1.150	1.150	4/29/2026	1,490	Moody's-Aaa	4,855.56	0.66
FHLB 1.375 10/28/2026-22	3130APL78	10/28/2021	1,000,000.00	1,000,000.00	953,190.00	1.375	1.375	10/28/2026	1,672	Moody's-Aaa	5,843.75	0.66
FHLB 1.54 1/25/2027-23	3130AQHZ9	1/25/2022	1,000,000.00	1,000,000.00	959,250.00	1.540	1.540	1/25/2027	1,761	Moody's-Aaa	2,823.33	0.66
FHLB 1.6 1/27/2027-23	3130AQKF9	1/27/2022	1,000,000.00	1,000,000.00	959,720.00	1.600	1.600	1/27/2027	1,763	Moody's-Aaa	2,844.44	0.66
FHLB 1.875 3/8/2024	3130A7PH2	10/27/2021	1,024,220.26	1,000,000.00	991,480.00	1.875	0.615	3/8/2024	708	Moody's-Aaa	1,197.92	0.66
FHLB 2 9/9/2022	313380GJ0	9/29/2017	1,000,205.42	1,000,000.00	1,004,380.00	2.000	1.951	9/9/2022	162	Moody's-Aaa	1,222.22	0.66
FHLB 2.875 6/13/2025	3130A5R35	7/21/2020	812,096.62	755,000.00	762,051.70	2.875	0.483	6/13/2025	1,170	Moody's-Aaa	6,511.88	0.50
FHLB 3.25 6/9/2023	313383QR5	2/4/2019	453,110.28	450,000.00	456,385.50	3.250	2.632	6/9/2023	435	Moody's-Aaa	4,550.00	0.30
FHLB Step 1/26/2026-23	3130AQJ20	2/11/2022	883,615.95	900,000.00	867,060.00	0.750	1.998	1/26/2026	1,397	Moody's-Aaa	1,218.75	0.60
FHLMC 0.25 6/26/2023	3137EAE54	11/2/2021	998,240.13	1,000,000.00	978,880.00	0.250	0.392	6/26/2023	452	Moody's-Aaa	659.72	0.66
FHLMC 0.25 9/8/2023	3137EAEW5	3/14/2022	980,819.89	1,000,000.00	973,100.00	0.250	1.606	9/8/2023	526	Moody's-Aaa	159.72	0.66
FHLMC 0.53 10/28/2025-22	3134GWYZ3	10/28/2020	1,000,000.00	1,000,000.00	928,500.00	0.530	0.530	10/28/2025	1,307	Moody's-Aaa	2,252.50	0.66
FHLMC 0.57 10/8/2025-21	3134GWY26	10/8/2020	1,000,000.00	1,000,000.00	930,800.00	0.570	0.570	10/8/2025	1,287	Moody's-Aaa	2,739.17	0.66
FHLMC 0.6 7/22/2025-22	3134GV5V6	7/22/2020	1,000,000.00	1,000,000.00	937,280.00	0.600	0.600	7/22/2025	1,209	Moody's-Aaa	1,150.00	0.66
FNMA 0.55 1/28/2026-21	3135G06R9	1/28/2021	1,000,000.00	1,000,000.00	933,440.00	0.550	0.550	1/28/2026	1,399	Moody's-Aaa	962.50	0.66
FNMA 0.625 7/14/2025-22	3136G4YL1	7/14/2020	1,000,000.00	1,000,000.00	939,910.00	0.625	0.625	7/14/2025	1,201	Moody's-Aaa	1,336.81	0.66
FNMA 0.7 7/24/2025-22	3136G4YE7	7/24/2020	1,000,000.00	1,000,000.00	941,360.00	0.700	0.700	7/24/2025	1,211	Moody's-Aaa	1,302.78	0.66
FNMA 0.74 6/30/2025-21	3136G4XZ1	6/30/2020	795,000.00	795,000.00	750,901.35	0.740	0.740	6/30/2025	1,187	Moody's-Aaa	1,470.75	0.53
FNMA 2 10/5/2022	3135G0T78	10/6/2017	999,932.01	1,000,000.00	1,004,240.00	2.000	2.014	10/5/2022	188	Moody's-Aaa	9,777.78	0.66
FNMA 2.375 1/19/2023	3135G0T94	1/23/2018	999,097.99	1,000,000.00	1,006,520.00	2.375	2.495	1/19/2023	294	Moody's-Aaa	4,750.00	0.66
<b>Sub Total / Average US Agency</b>			<b>40,937,688.05</b>	<b>40,900,000.00</b>	<b>39,467,818.55</b>	<b>1.228</b>	<b>1.222</b>		<b>1,030</b>		<b>145,686.39</b>	<b>27.04</b>
<b>US Treasury</b>												
T-Note 0.125 3/31/2023	91282CBU4	3/15/2022	988,212.04	1,000,000.00	984,410.00	0.125	1.316	3/31/2023	365	Moody's-Aaa	0.00	0.66
T-Note 0.125 3/31/2023	91282CBU4	3/18/2022	988,180.95	1,000,000.00	984,410.00	0.125	1.319	3/31/2023	365	Moody's-Aaa	0.00	0.66
T-Note 0.125 6/30/2022	912828ZX1	3/17/2022	999,119.80	1,000,000.00	998,870.00	0.125	0.476	6/30/2022	91	Moody's-Aaa	310.77	0.66
T-Note 0.125 6/30/2023	91282CCK5	3/22/2022	980,693.55	1,000,000.00	977,460.00	0.125	1.691	6/30/2023	456	Moody's-Aaa	310.77	0.66
T-Note 0.125 9/30/2022	91282CAN1	3/17/2022	996,516.50	1,000,000.00	995,430.00	0.125	0.824	9/30/2022	183	Moody's-Aaa	0.00	0.66
T-Note 0.375 12/31/2025	91282CBC4	10/22/2021	974,713.51	1,000,000.00	923,400.00	0.375	1.066	12/31/2025	1,371	Moody's-Aaa	932.32	0.66
T-Note 0.5 2/28/2026	91282CBQ3	3/1/2021	988,165.29	1,000,000.00	924,530.00	0.500	0.809	2/28/2026	1,430	Moody's-Aaa	421.20	0.66
T-Note 0.75 5/31/2026	91282CCF6	6/4/2021	996,740.49	1,000,000.00	930,080.00	0.750	0.830	5/31/2026	1,522	Moody's-Aaa	2,493.13	0.66
T-Note 1.125 10/31/2026	91282CDG3	11/2/2021	996,448.72	1,000,000.00	940,630.00	1.125	1.205	10/31/2026	1,675	Moody's-Aaa	4,692.68	0.66
T-Note 1.125 10/31/2026	91282CDG3	11/15/2021	995,664.52	1,000,000.00	940,630.00	1.125	1.223	10/31/2026	1,675	Moody's-Aaa	4,692.68	0.66
T-Note 1.5 1/31/2027	912828Z78	1/31/2022	992,439.93	1,000,000.00	955,630.00	1.500	1.664	1/31/2027	1,767	Moody's-Aaa	2,444.75	0.66
T-Note 1.5 9/30/2024	912828YH7	3/23/2022	981,877.37	1,000,000.00	976,450.00	1.500	2.250	9/30/2024	914	Moody's-Aaa	0.00	0.66
T-Note 1.625 9/30/2026	912828YG9	9/30/2021	1,028,522.12	1,000,000.00	962,850.00	1.625	0.974	9/30/2026	1,644	Moody's-Aaa	0.00	0.66
T-Note 2 11/15/2026	912828U24	11/15/2021	1,035,321.61	1,000,000.00	978,130.00	2.000	1.211	11/15/2026	1,690	Moody's-Aaa	7,513.81	0.66
T-Note 2.125 12/31/2022	912828N30	3/16/2022	1,007,556.57	1,000,000.00	1,005,080.00	2.125	1.112	12/31/2022	275	Moody's-Aaa	5,283.15	0.66
<b>Sub Total / Average US Treasury</b>			<b>14,950,172.97</b>	<b>15,000,000.00</b>	<b>14,477,990.00</b>	<b>0.883</b>	<b>1.198</b>		<b>1,028</b>		<b>29,095.26</b>	<b>9.92</b>
<b>Total / Average</b>			<b>151,372,408.61</b>	<b>151,233,807.98</b>	<b>148,679,061.17</b>	<b>1.268</b>	<b>1.255</b>		<b>646</b>		<b>392,264.50</b>	<b>100.00</b>



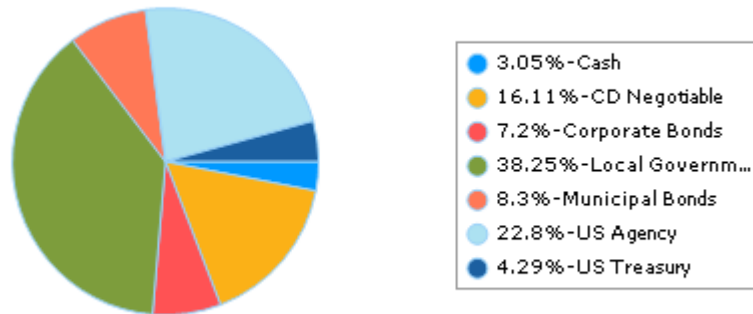
## Mono County Distribution by Asset Category - Market Value Investment Portfolio

Begin Date: 12/31/2021, End Date: 3/31/2022

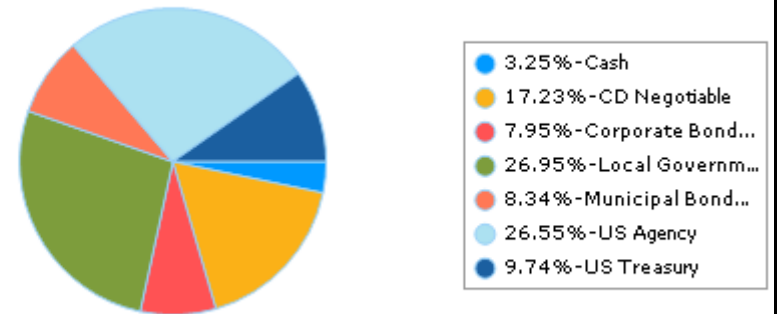
### Asset Category Allocation

Asset Category	Market Value 12/31/2021	% of Portfolio 12/31/2021	Market Value 3/31/2022	% of Portfolio 3/31/2022
Cash	4,938,975.72	3.05	4,831,933.82	3.25
CD Negotiable	26,131,856.59	16.11	25,611,000.99	17.23
Corporate Bonds	11,678,770.00	7.20	11,823,175.00	7.95
Local Government Investment Pools	62,041,492.11	38.25	40,068,874.16	26.95
Municipal Bonds	13,461,583.65	8.30	12,398,268.65	8.34
US Agency	36,977,909.10	22.80	39,467,818.55	26.55
US Treasury	6,958,470.00	4.29	14,477,990.00	9.74
<b>Total / Average</b>	<b>162,189,057.17</b>	<b>100.00</b>	<b>148,679,061.17</b>	<b>100.00</b>

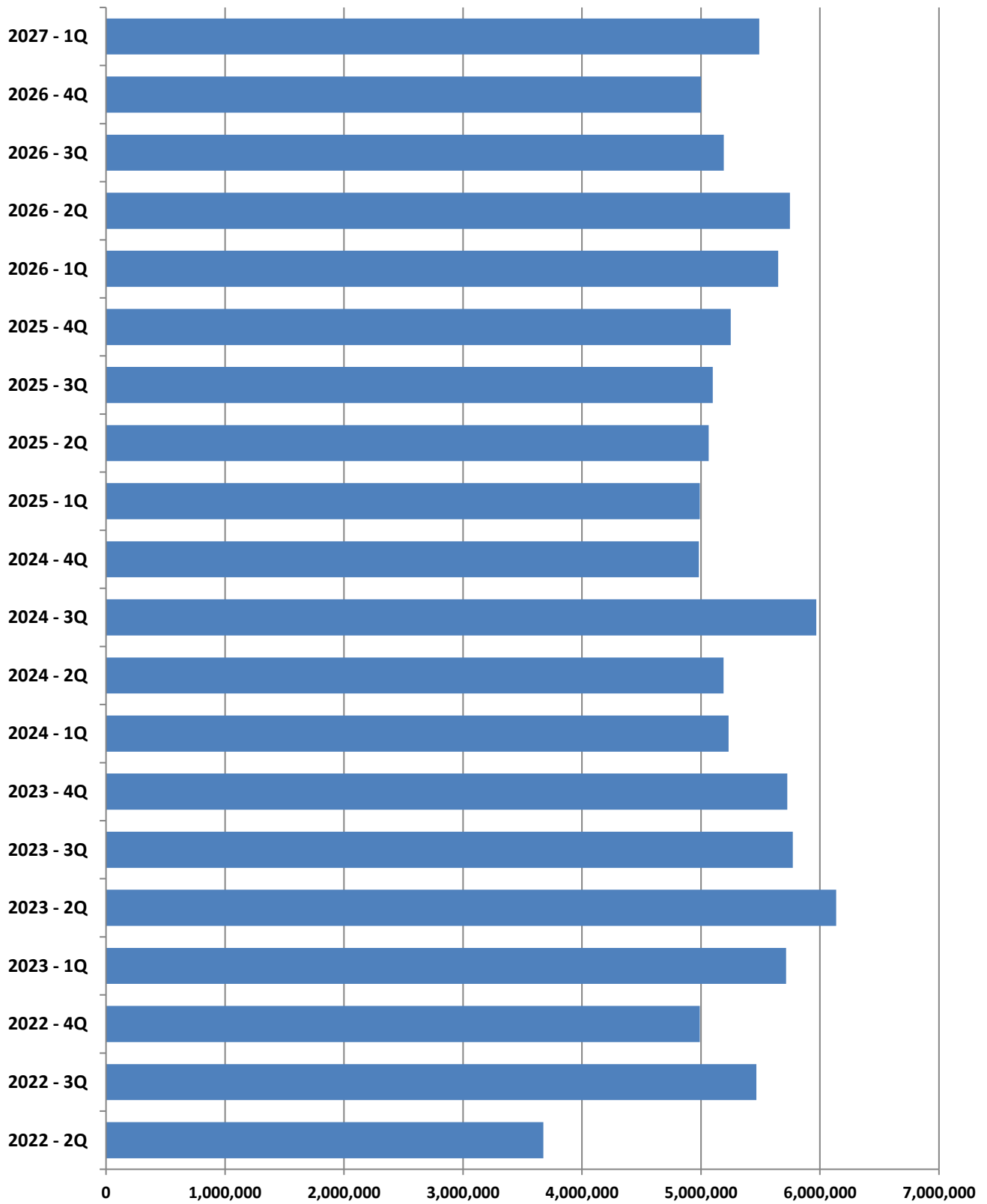
**Portfolio Holdings as of 12/31/2021**



**Portfolio Holdings as of 3/31/2022**

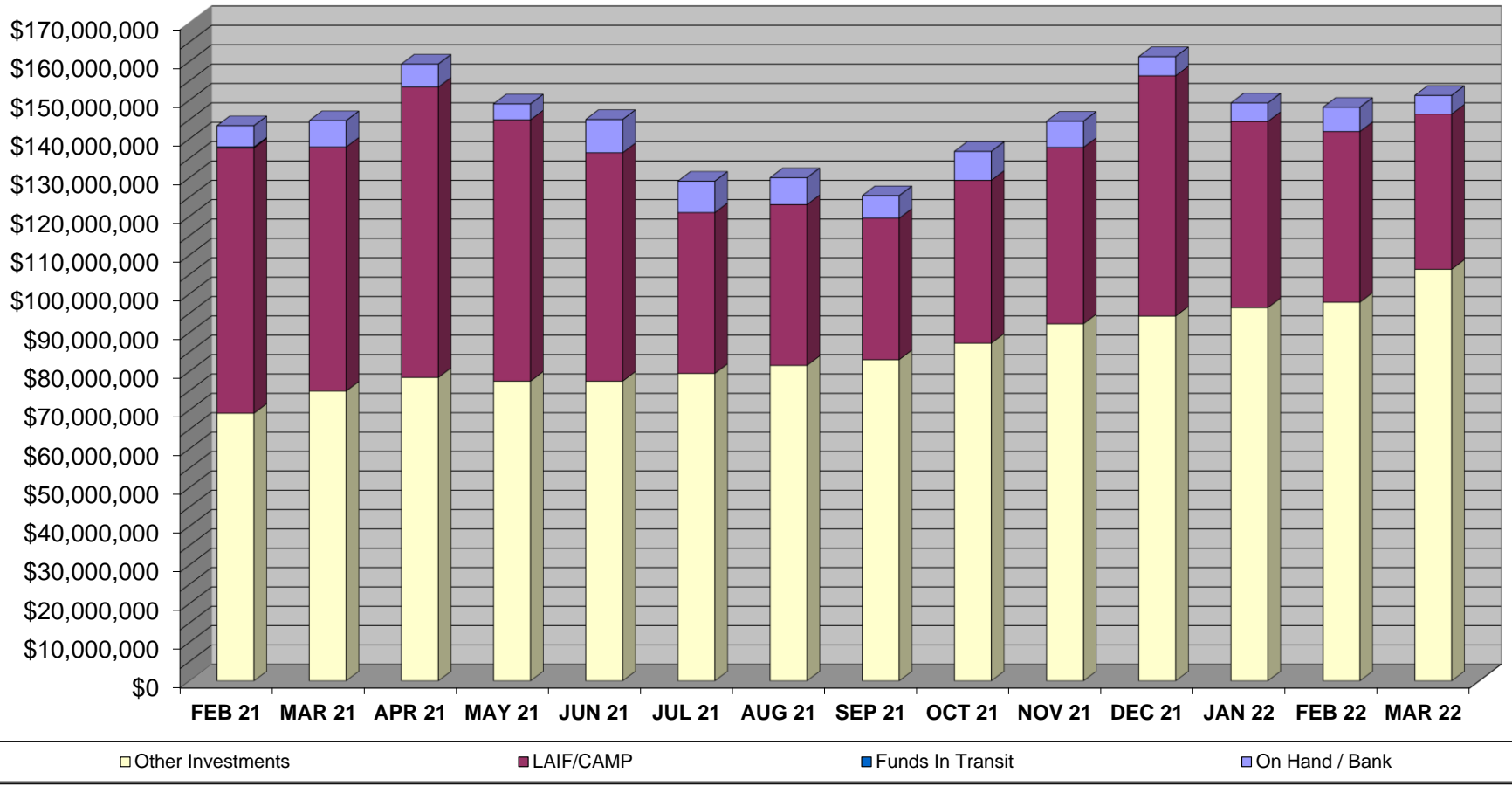


## Maturity Distribution As of 3/31/2022



**TREASURY CASH BALANCES AS OF THE LAST DAY OF THE MOST RECENT 14 MONTHS**

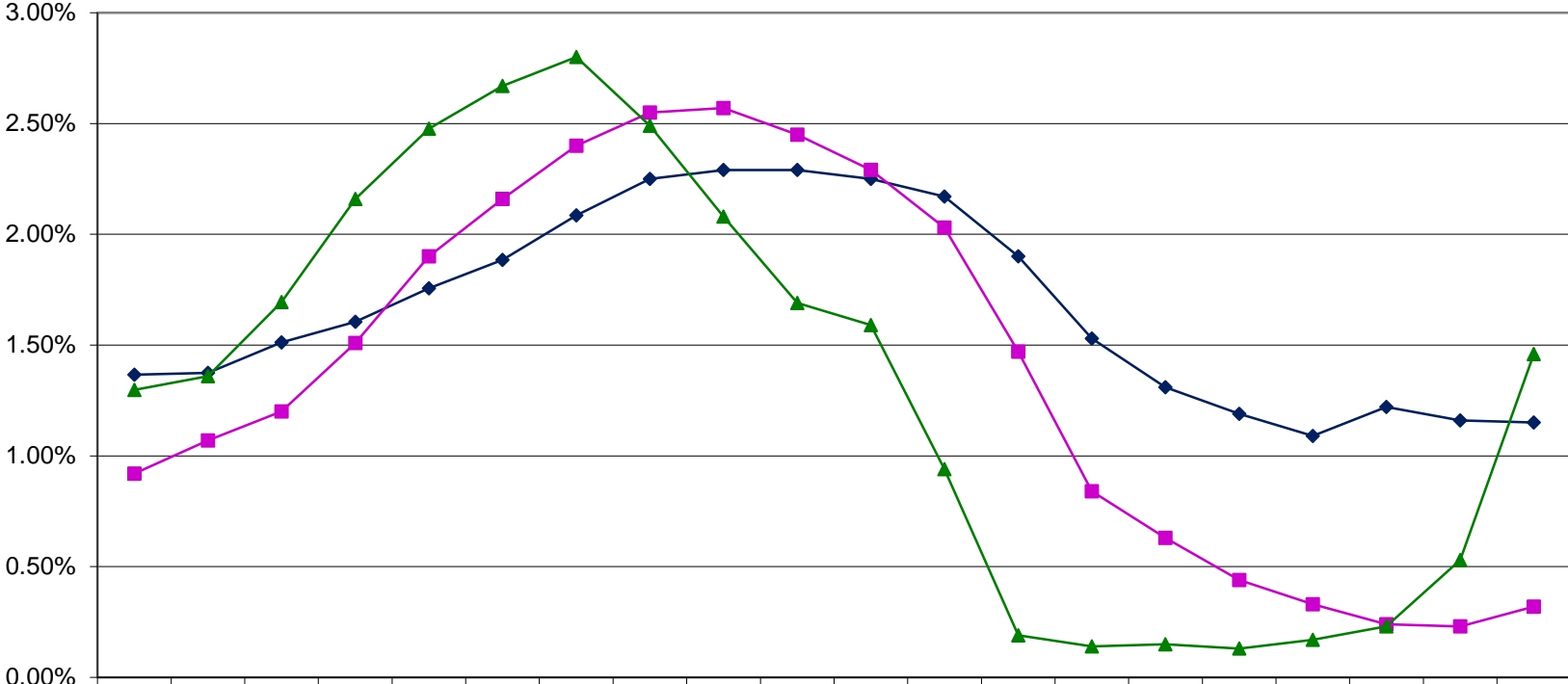
	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22
On Hand / Bank	\$5,496,367	\$6,815,982	\$5,951,503	\$4,130,003	\$8,589,054	\$8,109,438	\$6,938,343	\$5,811,669	\$7,462,602	\$6,767,799	\$4,938,976	\$4,782,729	\$6,264,058	\$4,831,934
Funds In Transit	\$249,000													
LAIF/CAMP	\$68,483,472	\$62,983,571	\$74,958,933	\$67,458,933	\$58,958,933	\$41,514,401	\$41,514,401	\$36,514,401	\$42,041,492	\$45,541,492	\$62,041,492	\$48,068,874	\$44,068,874	\$40,068,874
Other Investments	\$69,186,000	\$74,911,000	\$78,414,000	\$77,464,000	\$77,464,000	\$79,461,000	\$81,525,000	\$83,008,000	\$87,263,000	\$92,263,000	\$94,263,000	\$96,433,000	\$97,831,000	\$106,333,000
<b>TOTAL</b>	<b>\$143,414,839</b>	<b>\$144,710,553</b>	<b>\$159,324,436</b>	<b>\$149,052,936</b>	<b>\$145,011,987</b>	<b>\$129,084,839</b>	<b>\$129,977,744</b>	<b>\$125,334,070</b>	<b>\$136,767,094</b>	<b>\$144,572,291</b>	<b>\$161,243,468</b>	<b>\$149,284,603</b>	<b>\$148,163,932</b>	<b>\$151,233,808</b>



MATURITIES	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
Calendar Year 2022				\$500,000.00	\$1,735,000.00	\$1,440,000.00		\$2,976,000.00	\$2,490,000.00	\$1,490,000.00	\$2,000,000.00	\$1,500,000.00	\$14,131,000.00
Calendar Year 2023	\$2,490,000.00	\$735,000.00	\$2,490,000.00	\$2,490,000.00	\$1,197,000.00	\$2,450,000.00	\$747,000.00	\$1,786,000.00	\$3,239,000.00	\$1,743,000.00	\$1,482,000.00	\$2,500,000.00	\$23,349,000.00
Calendar Year 2024	\$2,243,000.00	\$1,740,000.00	\$1,249,000.00	\$2,492,000.00	\$1,949,000.00	\$749,000.00	\$996,000.00	\$3,724,000.00	\$1,249,000.00	\$2,494,000.00	\$2,488,000.00		\$21,373,000.00
Calendar Year 2025	\$749,000.00	\$1,996,000.00	\$2,245,000.00	\$745,000.00	\$1,770,000.00	\$2,550,000.00	\$3,498,000.00	\$1,100,000.00	\$500,000.00	\$4,249,000.00		\$1,000,000.00	\$20,402,000.00
Calendar Year 2026	\$3,900,000.00	\$1,500,000.00	\$249,000.00	\$2,248,000.00	\$1,500,000.00	\$2,000,000.00	\$1,497,000.00	\$1,945,000.00	\$1,749,000.00	\$3,000,000.00	\$2,000,000.00		\$21,588,000.00
Calendar Year 2027	\$3,000,000.00	\$2,243,000.00	\$247,000.00										\$5,490,000.00
<b>TOTAL</b>													<b>\$106,333,000.00</b>

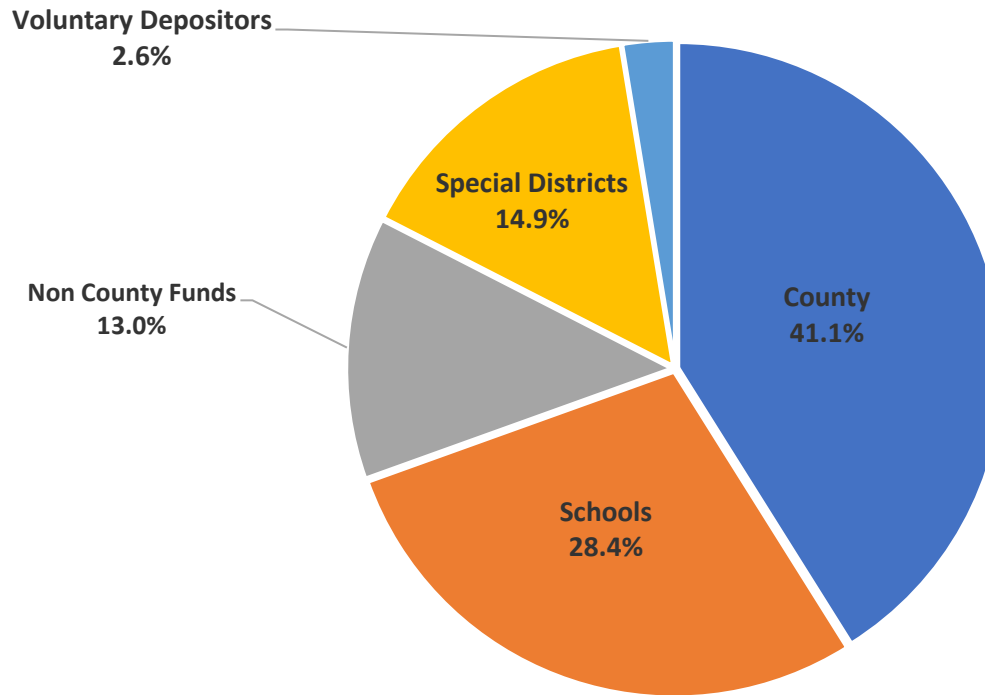


### MONO COUNTY TREASURY POOL QUARTERLY YIELD COMPARISON



	6/30 2017	9/30 2017	12/31 2017	3/31 2018	6/30 2018	9/30 2018	12/31 2018	3/31 2019	6/30 2019	9/30 2019	12/31 2019	3/31 2020	6/30 2020	9/30 2020	12/31 2020	3/31 2021	6/30 2021	9/30 2021	12/31 2021	3/31 2022
◆ COUNTY	1.37%	1.38%	1.51%	1.60%	1.76%	1.89%	2.09%	2.25%	2.29%	2.29%	2.25%	2.17%	1.90%	1.53%	1.31%	1.19%	1.09%	1.22%	1.16%	1.15%
■ LAIF	0.92%	1.07%	1.20%	1.51%	1.90%	2.16%	2.40%	2.55%	2.57%	2.45%	2.29%	2.03%	1.47%	0.84%	0.63%	0.44%	0.33%	0.24%	0.23%	0.32%
▲ 2YR TREAS	1.30%	1.36%	1.69%	2.16%	2.48%	2.67%	2.80%	2.49%	2.08%	1.69%	1.59%	0.94%	0.19%	0.14%	0.15%	0.13%	0.17%	0.23%	0.53%	1.46%

## Investment Pool Participants as of 3/31/2022



The Pool is comprised of monies deposited by mandatory and voluntary participants. Mandatory participants include the County of Mono, School Districts, and Special Districts. Voluntary participants are those agencies that are not required to invest their monies in the County Pool and do so only as an investment option.

### **Districts Participating in Pool**

Antelope Valley Fire Protection District, Antelope Valley Water District, Birchim Community Service District, Bridgeport Fire Protection District, Bridgeport Public Utility District, Chalfant Valley Fire Protection District, County Service Area #1, County Service Area #2, County Service Area #5, Hilton Creek Community Services District, June Lake Fire Protection District, Lee Vining Fire Protection District, Lee Vining Public Utility District, Long Valley Fire Protection District, Mammoth Community Service District, Mammoth Lakes Mosquito Abatement District, Mono City Fire Protection District, Mono County Resource Conservation District, Paradise Fire Protection District, Tri-Valley Ground Water Management District, Wheeler Crest Community Service District, Wheeler Crest Fire Protection District, White Mountain Fire Protection District.

### **Districts Not Participating in Pool**

Inyo-Mono Resource Conservation District, June Lake Public Utility District, Mammoth Lakes Community Water District, Mammoth Lakes Fire Protection District, Southern Mono Healthcare District.