

MLMAD SPECIAL MEETING POINTS
FEBRUARY 7, 2023

Town's Proposal (1/30/2024)

1. With the potential property tax sharing with Mono County the Town is willing to take forward a services agreement proposal.
2. The Town concept would be to enter into a five-year services agreement starting at \$30,000 and increasing \$5,000 per year to a total of \$50,000 in year five.
3. At the end of the initial agreement the Town and District would need to meet on extending the agreement at a flat level or a lessor fixed increase (i.e., 2% per year etc.)
4. Would need to look at an initial start date for the five-year period, which I would suggest beginning with FY24/25.
5. We would be open to looking at some limited funding for assisting this spring (prior to July 1, 2024), in the \$10-\$15,000 range. This would be a mid-year budget adjustment for us.
6. We would be glad to discuss this further with your board when convenient.
7. We would look to take an item to the Town Council on Feb. 21 to outline the dealt points noted above and have the attorney's work through a formal agreement.

Mono County Proposal (08/16/2023)

Proposal: To apply the average tax rate for the existing Tax Rate Areas that include the District, or 1.6773% of the base property tax, to the Tax Rate Areas that include:

Snow Creek VIII

- TRA 010-011
- TRA 010-014
- TRA 010-015

MLMAD Additional Tax Areas are currently not receiving revenues from property tax. Discussion.

- TRA 010-007
- TRA 010-005
- TRA 010-006