

FY 2022-23 Budget Amendment

MONO COUNTY LAFCO

JUNE 1, 2023

Background

- FY 22-23 Adopted Budget = \$12,144
- Provided for billing of funding districts up to the full amount.
- In April, Commission directed full amount be billed to funding districts.

Year-to-Date Expenditures

- \$8,042 contract services for Municipal Service Review (MSR) updates (amount corrected from staff report)
 - Contract not to exceed \$20,000
- \$5,811.59 for LAFCO staff costs
 - Likely high due to reporting system

Amendment

- Reflects full amount billed to funding districts
- Amendment allocates \$15,000 from reserves for contract services to fund Municipal Service Review (MSR) updates

Revenue	FY 22-23 YTD Actual	FY 22-23 Budget	FY 22-23 Amendment
TOML Contribution	\$ -	\$ 3,714.67	\$ 3,714.67
Mono Co Contribution	\$ -	\$ 3,714.67	\$ 3,714.67
Health District Contribution	\$ -	\$ 1,857.33	\$ 1,857.33
MCWD Contribution	\$ -	\$ 1,857.33	\$ 1,857.33
Application Fees	\$ 495.00	\$ 1,000.00	\$ 1,000.00
Withdrawal from Reserves	\$ 8,042.00	\$ -	\$ 15,000.00
Total	\$ 8,537.00	\$ 12,144.00	\$ 27,144.00
Expenditures	FY 22-23 YTD Actual	FY 22-23 Budget	FY 22-23 Amendment
Salary/Benefits	\$ 5,811.59	\$ 6,000.00	\$ 6,000.00
Membership Fees	\$ 1,245.00	\$ 1,200.00	\$ 1,200.00
Publications & Legal Notices	\$ 145.00	\$ 300.00	\$ 300.00
Travel and Training	\$ 905.67	\$ 2,000.00	\$ 2,000.00
Contract Services		\$ 2,644.00	\$ 17,644.00
- Applications			
- MSRs	\$ 8,042.00		
Contribution to Reserve	\$ -	\$ -	\$ -
Total	\$ 16,149.26	\$ 12,144.00	\$ 27,144.00
Fund Reserve	FY 22-23 YTD Actual	FY 22-23 Budget	FY 22-23 Amendment
Beginning Balance	\$ 21,134.20	\$ 21,134.20	\$ 21,134.20
Contributions to Reserves	\$ -	\$ -	\$ -
Interest earned	\$ 325.22	\$ 194.87	\$ 194.87
Withdrawal from Reserve	\$ (8,042.00)	\$ -	\$ (15,000.00)
Ending Balance	\$ 13,417.42	\$ 21,329.07	\$ 6,329.07