

*Item available for public inspection in the Clerk's office during regular business hours (Monday - Friday, 9 AM - 5 PM)*

# **February 6, 2024**

## **Regular Meeting**

**Item #7j. - Permanent Local  
Housing Allocation Award  
and Match, and Creation of  
a  
Local Housing Trust Fund**



R24-\_\_

**RESOLUTION OF THE MONO COUNTY BOARD OF SUPERVISORS  
AUTHORIZING A LOCAL MATCH FOR THE PERMANENT LOCAL HOUSING  
ALLOCATION FOR 2019, 2020, AND 2021.**

**All, or A necessary quorum and majority of the of the Board of Supervisors of Mono  
County hereby consents to, adopts, and ratifies the following resolution:**

**WHEREAS**, Mono County passed a resolution authorizing the application and adopting the Permanent Local Housing Allocation Plan (“Plan”) for the Permanent Local Housing Allocation (“PLHA”) Program on October 18<sup>th</sup>, 2022; and

**WHEREAS**, the Plan requires a local 1:1 match of awarded PLHA dollars placed inside of a Local Housing Trust Fund (“LHTF”); and

**WHEREAS**, a LHTF is a public fund which is established by resolution and is organized to receive specific revenue to address local housing needs; and

**WHEREAS**, Mono County was awarded \$77,101 for the 2019 PLHA, \$113,855 for the 2020 PLHA, and \$136,870 for the 2021 PLHA; and

**WHEREAS**, the Department of Housing and Community Development (“Department”) may approve funding allocations for PLHA Program, subject to the terms and conditions of the Guidelines, NOFA, Program requirements, the Standard Agreement, and other contracts between the Department and PLHA grant recipients;

**NOW THEREFORE, THE BOARD OF SUPERVISORS OF MONO COUNTY  
RESOLVES THAT:**

**SECTION ONE:** Mono County authorizes the creation of a LHTF for the purposes of addressing housing needs throughout the county, and for receiving the PLHA allocation and local match dollars, as well as any proceeds from loans made through the LHTF.

