

**Ormat Technologies, Inc.**  
**Mammoth Power Plant**  
**Proposed Value by Parcel by Year**

Current Assessed Value	2014-2015	2015-2016	2016-2017
037-050-002-000	68,157,517	68,157,517	69,193,057
037-050-005-000	9,026,755	9,207,108	9,347,516
905-001-014-000	17,879,687	18,236,923	18,515,035
905-001-015-000	128,221	130,782	132,776
905-001-021-000	1,592,751	1,624,574	1,649,348
905-001-022-000	1,603,455	1,635,492	1,660,433
905-001-023-000	1,706,818	1,740,920	1,767,469
905-001-024-000	2,637,884	2,690,588	2,731,619
905-001-025-000	1,434,509	1,463,170	1,485,483
905-001-026-000	1,534,725	1,565,388	1,589,260
905-001-027-000	7,939,838	8,098,475	8,221,976
Total assessed value	<u>113,642,160</u>	<u>114,550,937</u>	<u>116,293,972</u>

Proposed Value by Parcel			
037-050-002-000	66,231,431	69,564,413	70,174,490
037-050-005-000	7,861,490	8,824,457	8,780,262
905-001-014-000	17,659,601	19,221,282	19,246,254
905-001-015-000	101,859	103,894	105,478
905-001-021-000	1,265,278	1,290,558	1,310,240
905-001-022-000	1,273,782	1,299,232	1,319,045
905-001-023-000	1,355,894	1,382,984	1,404,075
905-001-024-000	2,095,530	2,137,399	2,169,994
905-001-025-000	1,139,571	1,162,340	1,180,065
905-001-026-000	1,219,183	1,243,542	1,262,506
905-001-027-000	6,307,391	6,433,413	6,531,522

<b>Proposed value total</b>	<b>106,511,011</b>	<b>112,663,514</b>	<b>113,483,931</b>
Variance	7,131,149	1,887,423	2,810,041

Estimated Value as of January 2013

**Fiscal Year 2013-14**

Appraised value as percentage			
Land	Improvements	Personal	Total
52,542,441	1,156,826	253,180	53,900,393
2,570,911	4,567,517	-	7,138,428
9,697,215	4,442,178	-	14,139,393
101,399	-	-	101,399
1,259,560	-	-	1,259,560
1,268,025	-	-	1,268,025
1,349,765	-	-	1,349,765
2,086,059	-	-	2,086,059
1,134,421	-	-	1,134,421
1,213,672	-	-	1,213,672
6,278,885	-	-	6,278,885
79,502,353	10,166,521	253,180	89,870,000

Valuation report provided by Marshall Stevens

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16	Cost approach	\$48,500,000
30	Income approach	\$88,100,000
35	Assessor Recommendation	\$89,870,000

**2014-2015**

Annual Depreciated Fixed Assets			\$26,394,536
Land	Improvements	Personal	Total
52,780,984	13,197,268	253,180	66,231,431
2,582,583	5,278,907		7,861,490
9,741,240	7,918,361		17,659,601
101,859	-		101,859
1,265,278	-		1,265,278
1,273,782	-		1,273,782
1,355,893	-		1,355,894
2,095,530	-		2,095,530
1,139,571	-		1,139,571
1,219,182	-		1,219,183
6,307,391	-		6,307,391
79,863,294	26,394,536	253,180	106,511,010
	Prop 13 maximum		1.004540

**2015-2016**

Annual Depreciated Fixed Assets			\$30,951,372
Land	Improvements	Personal	Total
53,835,547.59	15,475,685.85	253,180.00	69,564,413
2,634,182.58	6,190,274.34		8,824,457
9,935,870.24	9,285,411.51		19,221,282
103,894.02	-		103,894
1,290,558.60	-		1,290,558
1,299,232.04	-		1,299,232
1,382,984.09	-		1,382,984
2,137,398.84	-		2,137,399
1,162,339.73	-		1,162,340
1,243,541.68	-		1,243,542
6,433,412.90	-		6,433,413
81,458,962	30,951,372	253,180	112,663,514
	Prop 13 maximum		1.01998

**2016-2017**

Annual Depreciated Fixed Assets			\$30,529,540
Land	Improvements	Personal	Total
54,656,540	15,264,769.90	253,180.00	70,174,490
2,674,354	6,105,907.96		8,780,262
10,087,392	9,158,861.94		19,246,254
105,478			105,478
1,310,240			1,310,240
1,319,045			1,319,045
1,404,075			1,404,075
2,169,994			2,169,994
1,180,065			1,180,065
1,262,506			1,262,506
6,531,522			6,531,522
82,701,211	30,529,540	253,180	113,483,931
	Prop 13 maximum		1.01525

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Lien Date:

1/1/2014

Cost

Approach

\$26,394,536

Total Market Value **\$26,394,536**

Asset Description	Date Placed in Service	Cost	Life in Years	Index Factor	%-Good	Combined Factors	Market FCV
Pre 2013-2014		10,294,352.00	30	102	97.00	0.99	\$10,185,232
19784-C1202 - Fuel Master Installation	28-Feb-13	4,286.00	5	100	81.00	0.81	\$3,472
30893-CWIP - Mammoth G1	9-Dec-13	7,129,754.44	30.00	100	98.00	0.98	\$6,987,159
30897-CWIP - Mammoth G1	9-Dec-13	1,254,815.79	30.00	100	98.00	0.98	\$1,229,719
30898-CWIP - Mammoth G1	9-Dec-13	2,572.26	30.00	100	98.00	0.98	\$2,521
30901-CWIP - Mammoth G1	9-Dec-13	3,691,247.82	30.00	100	98.00	0.98	\$3,617,423
30905-CWIP - Mammoth G1	9-Dec-13	3,524,593.59	30.00	100	98.00	0.98	\$3,454,102
30909-CWIP - Mammoth G1	9-Dec-13	21,570.57	30.00	100	98.00	0.98	\$21,139
31003-Q4 Capitalized Interest - Mammoth repowering	9-Dec-13	-5,325.07	30.00	100	98.00	0.98	-\$5,219
31004-Capitalize 7721 expenses to Mammoth PPE	9-Dec-13	917,334.25	30.00	100	98.00	0.98	\$898,988
<b>Totals</b>		<b>\$26,835,202</b>					<b>\$26,394,536</b>

Percent good factors/index factors based on Machinery and Equipment Percent Good Factors/ Industrial Machinery Index Table AH 581

Lien Date:

1/1/2015

Cost

Approach\$30,951,372

Total Market Value

**\$30,951,372**

Asset Description	Date Placed in Service	Cost	Life in Years	Index Factor	%-Good	Combined Factors	Market FCV
Pre 2013-2014		10,294,352.00	30.00	102	95.00	0.97	\$9,975,227
19784-C1202 - Fuel Master Installation	28-Feb-13	4,286.00	5.00	102	62.00	0.63	\$2,710
30893-CWIP - Mammoth G1	9-Dec-13	7,129,754.44	30.00	102	97.00	0.99	\$7,054,179
30897-CWIP - Mammoth G1	9-Dec-13	1,254,815.79	30.00	102	97.00	0.99	\$1,241,515
30898-CWIP - Mammoth G1	9-Dec-13	2,572.26	30.00	102	97.00	0.99	\$2,545
30901-CWIP - Mammoth G1	9-Dec-13	3,691,247.82	30.00	102	97.00	0.99	\$3,652,121
30905-CWIP - Mammoth G1	9-Dec-13	3,524,593.59	30.00	102	97.00	0.99	\$3,487,233
30909-CWIP - Mammoth G1	9-Dec-13	21,570.57	30.00	102	97.00	0.99	\$21,342
31003-Q4 Capitalized Interest - Mammoth repowering	9-Dec-13	-5,325.07	30.00	102	97.00	0.99	-\$5,269
31004-Capitalize 7721 expenses to Mammoth PPE	9-Dec-13	917,334.25	30.00	102	97.00	0.99	\$907,611
30953-C1401 - Air compressor	28-Feb-14	2,320.50	5.00	100	81.00	0.81	\$1,880
30969-C1402 - 6 Security Cameras	28-Feb-14	29,520.25	5.00	100	81.00	0.81	\$23,911
31044-C1406 Flammable Gas Detectors	30-Apr-14	25,293.51	5.00	100	81.00	0.81	\$20,488
31047-C1410 Wellfield PLC programs license	30-Apr-14	7,507.00	5.00	100	81.00	0.81	\$6,081
31048-C1411 Upgrade BC Well field radio communications	31-Mar-14	7,889.19	5.00	100	81.00	0.81	\$6,390
31049-C1412 Portable Generator Manual Bus Transfer	31-May-14	7,020.00	5.00	100	81.00	0.81	\$5,686
31141-C1403 125V DC Batteries	31-Jul-14	24,066.00	5.00	100	81.00	0.81	\$19,493
31142-C1413 Electrical Instrumentation	31-Aug-14	5,699.63	5.00	100	81.00	0.81	\$4,617
31145-C1412 Portable Generator Manual Bus Transfer	31-May-14	-705.24	5.00	100	81.00	0.81	-\$571
31155-C1407 Power Tools	31-Aug-14	22,662.63	5.00	100	81.00	0.81	\$18,357
31252-C1403 125V DC Batteries - missed in initial Capex Entry	31-Jul-14	-7,800.00	5.00	100	81.00	0.81	-\$6,318
31290-Reclass CWIP - G1- Supply Project (OSL)	31-Dec-14	-7,455.05	30.00	100	98.00	0.98	-\$7,306
31353-C1404 Office and Maintenance Propane Heaters	31-Dec-14	37,468.63	5.00	100	81.00	0.81	\$30,350
31354-C1409 Build Mezzanine & Stairway over Maintenance Shop for Add'l Storage area	31-Dec-14	8,890.65	5.00	100	81.00	0.81	\$7,201
30974-Reclass CWIP - Mammoth 2010-M-1 PROJECT (ONI)	31-Mar-14	243,147.50	30.00	100	98.00	0.98	\$238,285
30978-Reclass CWIP -G1- Supply Project (OSL)	31-Mar-14	138,522.35	30.00	100	98.00	0.98	\$135,752
30979-Reclass CWIP - G1- Project (ONI)	31-Mar-14	3,829.17	30.00	100	98.00	0.98	\$3,753

31054-Reclass CWIP - Mammoth 2010-M-1 PROJECT (ONI)	30-Jun-14	118,533.36	30.00	100	98.00	0.98	\$116,163
31061-Reclass CWIP -G1- Supply Project (OSL)	30-Jun-14	21,698.08	30.00	100	98.00	0.98	\$21,264
31062-Reclass CWIP - G1- Project (ONI)	30-Jun-14	5,226.97	30.00	100	98.00	0.98	\$5,122
31077-Reclass CWIP -G1- Supply Project (OSL)	30-Jun-14	3,951,881.73	30.00	100	98.00	0.98	\$3,872,844
31163-Reclass CWIP -G1- Supply Project (OSL)	30-Sep-14	6,567.66	30.00	100	98.00	0.98	\$6,436
31246-Reclass CWIP - Mammoth 2010-M-1 PROJECT (ONI)	31-Dec-14	83,960.00	30.00	100	98.00	0.98	\$82,281
Totals		\$31,570,946					\$30,951,372

Percent good factors/index factors based on Machinery and Equipment Percent Good Factors/ Industrial Machinery Index Table AH 581



Lien Date:

1/1/2016

**Cost**  
**Approach**

\$30,529,540

Total Market Value **\$30,529,540**

Asset Description	Date Placed in Service	Cost	Life in Years	Index Factor	%-Good	Combined Factors	Market FCV
Pre 2013-2014		10,294,352.00	30.00	103	93.00	0.96	\$9,860,960
19784-C1202 - Fuel Master Installation	28-Feb-13	4,286.00	5.00	102	44.00	0.45	\$1,924
30893-CWIP - Mammoth G1	9-Dec-13	7,129,754.44	30.00	102	95.00	0.97	\$6,908,732
30897-CWIP - Mammoth G1	9-Dec-13	1,254,815.79	30.00	102	95.00	0.97	\$1,215,917
30898-CWIP - Mammoth G1	9-Dec-13	2,572.26	30.00	102	95.00	0.97	\$2,493
30901-CWIP - Mammoth G1	9-Dec-13	3,691,247.82	30.00	102	95.00	0.97	\$3,576,819
30905-CWIP - Mammoth G1	9-Dec-13	3,524,593.59	30.00	102	95.00	0.97	\$3,415,331
30909-CWIP - Mammoth G1	9-Dec-13	21,570.57	30.00	102	95.00	0.97	\$20,902
31003-Q4 Capitalized Interest - Mammoth repowering	9-Dec-13	-5,325.07	30.00	102	95.00	0.97	-\$5,160
31004-Capitalize 7721 expenses to Mammoth PPE	9-Dec-13	917,334.25	30.00	102	95.00	0.97	\$888,897
30953-C1401 - Air compressor	28-Feb-14	2,320.50	5.00	101	62.00	0.63	\$1,453
30969-C1402 - 6 Security Cameras	28-Feb-14	29,520.25	5.00	101	62.00	0.63	\$18,486
31044-C1406 Flammable Gas Detectors	30-Apr-14	25,293.51	5.00	101	62.00	0.63	\$15,839
31047-C1410 Wellfield PLC programs license	30-Apr-14	7,507.00	5.00	101	62.00	0.63	\$4,701
31048-C1411 Upgrade BC Well field radio communications	31-Mar-14	7,889.19	5.00	101	62.00	0.63	\$4,940
31049-C1412 Portable Generator Manual Bus Transfer	31-May-14	7,020.00	5.00	101	62.00	0.63	\$4,396
31141-C1403 125V DC Batteries	31-Jul-14	24,066.00	5.00	101	62.00	0.63	\$15,070
31142-C1413 Electrical Instrumentation	31-Aug-14	5,699.63	5.00	101	62.00	0.63	\$3,569
31145-C1412 Portable Generator Manual Bus Transfer	31-May-14	-705.24	5.00	101	62.00	0.63	-\$442
31155-C1407 Power Tools	31-Aug-14	22,662.63	5.00	101	62.00	0.63	\$14,191
31252-C1403 125V DC Batteries - missed in initial Capex Entry	31-Jul-14	-7,800.00	5.00	101	62.00	0.63	-\$4,884
31290-Reclass CWIP - G1- Supply Project (OSL)	31-Dec-14	-7,455.05	30.00	101	97.00	0.98	-\$7,304
31353-C1404 Office and Maintenance Propane Heaters	31-Dec-14	37,468.63	5.00	101	62.00	0.63	\$23,463
31354-C1409 Build Mezzanine & Stairway over Maintenance Shop for Add'l Storage area	31-Dec-14	8,890.65	5.00	101	62.00	0.63	\$5,567
30974-Reclass CWIP - Mammoth 2010-M-1 PROJECT (ONI)	31-Mar-14	243,147.50	30.00	101	97.00	0.98	\$238,212
30978-Reclass CWIP -G1- Supply Project (OSL)	31-Mar-14	138,522.35	30.00	101	97.00	0.98	\$135,710
30979-Reclass CWIP - G1- Project (ONI)	31-Mar-14	3,829.17	30.00	101	97.00	0.98	\$3,751

31054-Reclass CWIP - Mammoth 2010-M-1 PROJECT (ONI)	30-Jun-14	118,533.36	30.00	101	97.00	0.98	\$116,127
31061-Reclass CWIP -G1- Supply Project (OSL)	30-Jun-14	21,698.08	30.00	101	97.00	0.98	\$21,258
31062-Reclass CWIP - G1- Project (ONI)	30-Jun-14	5,226.97	30.00	101	97.00	0.98	\$5,121
31077-Reclass CWIP -G1- Supply Project (OSL)	30-Jun-14	3,951,881.73	30.00	101	97.00	0.98	\$3,871,659
31163-Reclass CWIP -G1- Supply Project (OSL)	30-Sep-14	6,567.66	30.00	101	97.00	0.98	\$6,434
31246-Reclass CWIP - Mammoth 2010-M-1 PROJECT (ONI)	31-Dec-14	83,960.00	30.00	101	97.00	0.98	\$82,256
31426-Reclass CWIP -Workover Rigs for O&M - SB Capitalized	31-Mar-15	21,372.58	30.00	100	98.00	0.98	\$20,945
31355-C1509 Greenlee Pipe Bender	28-Feb-15	8,766.00	5.00	100	81.00	0.81	\$7,100
31356-C1510 Hart Calibrator	28-Feb-15	8,222.00	5.00	100	81.00	0.81	\$6,660
31357-C1511 Fluke Oscilloscope	28-Feb-15	4,576.00	5.00	100	81.00	0.81	\$3,707
31446-C1508 Light Tower	31-Mar-15	8,802.00	5.00	100	81.00	0.81	\$7,130
31502-C1400 Cathodic Protection to 5IW	31-Jul-15	48,775.70	5.00	100	81.00	0.81	\$39,508
31570-C1507 Manual Bus Transfer Switch	31-Oct-15	30,334.00	5.00	100	81.00	0.81	\$24,571
31737-C1506 Cellar Work at Well 57-B	31-Dec-15	30,040.97	5.00	100	81.00	0.81	\$24,333
31427-Record OSL6189 to ONI	31-Mar-15	90,844.00	30.00	100	98.00	0.98	\$89,027
31459-Reclass CWIP - G1- Supply Project (OSL)	30-Jun-15	7,267.52	30.00	100	98.00	0.98	\$7,122
31477-SoCal Edison transmission line refund	24-Jul-15	(170,356.80)	30.00	100	98.00	0.98	-\$166,950
Totals		\$31,659,590					\$30,529,540

Percent good factors/index factors based on Machinery and Equipment Percent Good Factors/ Industrial Machinery Index Table AH 581

**Discounted Cash Flow**  
**Ormat**  
**Lien Date 1/1/2013**

Economic Life: 30 yrs.	2013	2014	2015	2016	2017	2018	2019
Remaining Econ Life -- yrs:	1	2	3	4	5	6	7

Discounted Cash Flow Analysis

<b>REVENUES</b>	Description							
	G1 Plant Net Capacity (MWh)	26,020.47	50,616.78	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30
	Price per MWh	\$48.40	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26
	Total Energy Income	\$1,259,391	\$4,518,054	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627
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	Description							
	G2 Plant Net Capacity (MWh)	79,573.49	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00
	Price per MWh	\$40.28	\$43.61	\$48.52	\$51.06	\$51.06	\$51.06	\$51.06
	Total Energy Income	\$3,205,220	\$3,629,224	\$4,037,834	\$4,249,213	\$4,249,213	\$4,249,213	\$4,249,213
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	Description							
	G3 Plant Net Capacity (MWh)	95,442.96	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00
	Price per MWh	\$95.73	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28
	Total Energy Income	\$9,136,755	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042
	G1 Capacity Sales	\$401,000						
	G2 Capacity Sales	\$1,595,000	\$1,617,000	\$1,617,000	\$1,617,000	\$1,617,000	\$1,617,000	\$1,617,000
	G3 Capacity Sales							
	<b>Total Revenue</b>	<b>\$15,597,365</b>	<b>\$19,279,320</b>	<b>\$20,028,503</b>	<b>\$20,239,882</b>	<b>\$20,239,882</b>	<b>\$20,239,882</b>	<b>\$20,239,882</b>
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<b>EXPENSES</b>								
	Fixed O & M	\$4,706,000	\$4,800,120	\$4,896,122	\$4,994,045	\$5,093,926	\$5,195,804	\$5,299,720
	Variable O & M	\$784,000	\$799,680	\$815,674	\$831,987	\$848,627	\$865,599	\$882,911
	Major Maintenance	\$150,000	\$153,000	\$156,060	\$159,181	\$162,365	\$165,612	\$168,924
	Insurance	\$350,000	\$351,750	\$353,509	\$355,276	\$357,053	\$358,838	\$360,632
	Royalties	\$300,000	\$306,000	\$312,120	\$318,362	\$324,730	\$331,224	\$337,849
	Fluid Agreement Payments	\$34,000	\$37,000	\$38,000	\$38,000	\$38,000	\$38,000	\$38,000
	Utilities, Environmental, Others	\$800,000	\$816,000	\$832,320	\$848,966	\$865,946	\$883,265	\$900,930
	<b>Expense Total</b>	<b>\$7,124,000</b>	<b>\$7,263,550</b>	<b>\$7,403,805</b>	<b>\$7,545,818</b>	<b>\$7,690,645</b>	<b>\$7,838,343</b>	<b>\$7,988,967</b>
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<b>NET INCOME</b>		\$8,473,365	\$12,015,770	\$12,624,699	\$12,694,064	\$12,549,237	\$12,401,540	\$12,250,915
	Discount Rate:	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
	Present Value Factor	0.935769	0.816560	0.710052	0.617437	0.536901	0.466871	0.405975
	Present Value of NET INCOME	\$7,929,113	\$9,811,597	\$8,964,193	\$7,837,785	\$6,737,698	\$5,789,919	\$4,973,565
	<b>TOTAL PRESENT VALUE OF NET INCOME</b>	<b>\$89,870,241</b>						
		<b>\$89,870,000</b>						

Exclude property taxes, income taxes, depreciation, and amortization expenses

2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
8	9	10	11	12	13	14	15	16	17	18	19
54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30
\$89.26	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26	\$89.26
\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627	\$4,858,627
83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00
\$51.06	\$65.75	\$65.75	\$65.75	\$65.75	\$65.75	\$137.57	\$137.57	\$137.57	\$137.57	\$137.57	\$137.57
\$4,249,213	\$5,471,715	\$5,471,715	\$5,471,715	\$5,471,715	\$5,471,715	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575
99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00
\$95.28	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28	\$95.28
\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042	\$9,515,042
\$1,617,000											
\$20,239,882	\$19,845,384	\$19,845,384	\$19,845,384	\$19,845,384	\$19,845,384	\$25,822,244	\$25,822,244	\$25,822,244	\$25,822,244	\$25,822,244	\$25,822,244
\$5,405,715	\$5,513,829	\$5,624,106	\$5,736,588	\$5,851,319	\$5,968,346	\$6,087,713	\$6,209,467	\$6,333,656	\$6,460,330	\$6,589,536	\$6,721,327
\$900,570	\$918,581	\$936,953	\$955,692	\$974,805	\$994,302	\$1,014,188	\$1,034,471	\$1,055,161	\$1,076,264	\$1,097,789	\$1,119,745
\$172,303	\$175,749	\$179,264	\$182,849	\$186,506	\$190,236	\$194,041	\$197,922	\$201,880	\$205,918	\$210,036	\$214,237
\$362,435	\$364,247	\$366,069	\$367,899	\$369,739	\$371,587	\$373,445	\$375,312	\$377,189	\$379,075	\$380,970	\$382,875
\$344,606	\$351,498	\$358,528	\$365,698	\$373,012	\$380,473	\$388,082	\$395,844	\$403,761	\$411,836	\$420,072	\$428,474
\$38,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000
\$918,949	\$937,328	\$956,074	\$975,196	\$994,699	\$1,014,593	\$1,034,885	\$1,055,583	\$1,076,695	\$1,098,229	\$1,120,193	\$1,142,597
\$8,142,577	\$8,298,232	\$8,457,993	\$8,620,921	\$8,787,081	\$8,956,537	\$9,140,354	\$9,316,599	\$9,496,342	\$9,679,651	\$9,866,597	\$10,057,255
\$12,097,306	\$11,547,152	\$11,387,391	\$11,224,463	\$11,058,303	\$10,888,847	\$16,681,891	\$16,505,645	\$16,325,903	\$16,142,594	\$15,955,647	\$15,764,990
15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
0.353021	0.306975	0.266935	0.232117	0.201841	0.175514	0.152621	0.132714	0.115403	0.100351	0.087262	0.075880
\$4,270,603	\$3,544,687	\$3,039,693	\$2,605,389	\$2,232,019	\$1,911,145	\$2,546,007	\$2,190,530	\$1,884,058	\$1,619,925	\$1,392,322	\$1,196,247

2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
20	21	22	23	24	25	26	27	28	29	30
54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30	54,432.30
\$89.26	\$98.23	\$170.13	\$170.13	\$170.13	\$170.13	\$170.13	\$170.13	\$170.13	\$170.13	\$170.13
\$4,858,627	\$5,346,885	\$9,260,567	\$9,260,567	\$9,260,567	\$9,260,567	\$9,260,567	\$9,260,567	\$9,260,567	\$9,260,567	\$9,260,567
83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00	83,220.00
\$137.57	\$137.57	\$137.57	\$137.57	\$137.57	\$137.57	\$137.57	\$137.57	\$137.57	\$137.57	\$137.57
\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575	\$11,448,575
99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00	99,864.00
\$95.28	\$164.43	\$164.43	\$164.43	\$164.43	\$164.43	\$164.43	\$164.43	\$164.43	\$164.43	\$164.43
\$9,515,042	\$16,420,638	\$16,420,638	\$16,420,638	\$16,420,638	\$16,420,638	\$16,420,638	\$16,420,638	\$16,420,638	\$16,420,638	\$16,420,638
\$25,822,244	\$33,216,098	\$37,129,780	\$37,129,780	\$37,129,780	\$37,129,780	\$37,129,780	\$37,129,780	\$37,129,780	\$37,129,780	\$37,129,780
\$6,855,753	\$6,992,868	\$7,132,726	\$7,275,380	\$7,420,888	\$7,569,306	\$7,720,692	\$7,875,106	\$8,032,608	\$8,193,260	\$8,357,125
\$1,142,140	\$1,164,983	\$1,188,282	\$1,212,048	\$1,236,289	\$1,261,015	\$1,286,235	\$1,311,960	\$1,338,199	\$1,364,963	\$1,392,262
\$218,522	\$222,892	\$227,350	\$231,897	\$236,535	\$241,266	\$246,091	\$251,013	\$256,033	\$261,154	\$266,377
\$384,790	\$386,713	\$388,647	\$390,590	\$392,543	\$394,506	\$396,478	\$398,461	\$400,453	\$402,455	\$404,468
\$437,043	\$445,784	\$454,700	\$463,794	\$473,070	\$482,531	\$492,182	\$502,025	\$512,066	\$522,307	\$532,753
\$48,000	\$62,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000
\$1,165,449	\$1,188,758	\$1,212,533	\$1,236,784	\$1,261,519	\$1,286,750	\$1,312,485	\$1,338,734	\$1,365,509	\$1,392,819	\$1,420,676
\$10,251,697	\$10,463,999	\$10,674,238	\$10,880,493	\$11,090,844	\$11,305,373	\$11,524,163	\$11,747,299	\$11,974,868	\$12,206,959	\$12,443,661
\$15,570,548	\$22,752,099	\$26,455,542	\$26,249,287	\$26,038,936	\$25,824,407	\$25,605,617	\$25,382,481	\$25,154,912	\$24,922,822	\$24,686,119
15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
0.065982	0.057376	0.049892	0.043384	0.037726	0.032805	0.028526	0.024805	0.021570	0.018756	0.016310
\$1,027,376	\$1,305,424	\$1,319,920	\$1,138,799	\$982,345	\$847,170	\$730,426	\$629,612	\$542,591	\$467,452	\$402,631